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REPORT ON THE ACTIVITIES OF THE SUPERVISORY BOARD AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Distinguished Delegates
Dear Shareholders

The Supervisory Board has reviewed the consolidated financial statements and is essentially in agreement with the report of the Board of Executive of Vietnam Maritime Commercial Bank (MSB) and the unqualified opinion of Ernst & Young Vietnam Co., Ltd. Regarding the consolidated financial statements of MSB and its subsidiaries for the fiscal year ended December 31, 2025: Accordingly, "the consolidated financial statements fairly and reasonably reflect, in all material respects, the consolidated financial position of the Bank and its subsidiaries as of December 31, 2025, as well as the consolidated operating results and consolidated cash flow for the fiscal year ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions, and relevant legal regulations concerning the preparation and presentation of consolidated financial statements."

I. Overview of MSB's business performance in 2025

1. Key business performance indicators

In 2025, the global economic, political, and social landscape remained unstable and unpredictable: Geopolitical conflicts remained complex and escalate in some regions; the trade war caused disruptions in trade flows and lead to a decline in global investment. The positive impact of loose monetary policy is limited by trade uncertainty and geopolitical tensions. Rising global public debt, coupled with climate change and natural disasters, is causing a clear slowdown in the global economy. Adding to this is the explosive surge in gold prices, nearly doubling compared to the previous year and breaking all-time highs as countries continue to aggressively stockpile gold, further destabilizing the global economic landscape. However, the explosion of technology is creating new drivers of development. Global M&A activity is booming in sectors related to digital technology, AI, semiconductors, data, and renewable energy, reflecting the shift of capital from multinational corporations to industries with long-term growth potential and aligned with the global digital transformation and energy transition.

In 2025, the Vietnamese was simultaneously impacted by international fluctuations and enter a "new era of development" with strategic policy orientations, restructuring of the growth model, and the promulgation of landmark legal institutions. Based on this foundation, along with flexible fiscal and monetary policies, and strong public investment in key infrastructure projects, economic growth in 2025 is projected to reach 8.02%, with

GDP exceeding US$500 billion and inflation controlled at 3.21%.In the context of this significant transformation, the Board of Directors and the Executive Board of MSB, with the unanimous support and high determination of the entire system, have essentially fulfilled the targets set by the General Shareholders' Meeting.

At the end of 2025, MSB's business results were as follows:

Unit: Billion VND

No.	Target The General Shareholders' Meeting assigns	Implemented in 2024	Plan 2025	To be implemented by 2025	Level of Plan Completion	Compared to 2024
1	Total assets	320,148	350,000	420,673.9	120.2%	131.4%
2	Capital raised through TT1 and issuance of government bonds.	175,823	202,000	226,305.7	112%	128.7%
3	Outstanding credit balances (including loans to corporations and individuals, and investments in corporate bonds)	177,393.8	212,000	207,170.1	97.7%	116.8%
4	Bad debt	1.90%	<3%	1.82%	Obtain	-
5	Profit before corporate income tax (including recovered debts already written off)	6,903.9	8,000	7,058.4	88.2%	102.2%
6	Remuneration and expenses of the Board of Directors and Supervisory Board	19.5	Maximum 0.5% of net profit after tax.	16.8 ~0.3% Net Profit after tax.	-	86.1%
7	Charter Capital	26,000	31,200	31,200	100%	120%

2. The situation regarding increases and decreases in charter capital and funds.

Unit: Million VND

Target	Capital Contribution/Charter Capital	Share premium	Development Investment Fund	Financial reserve fund	Supplementary Capital Reserve Fund	Undistributed Net Profit	Capital Investment in Basic Construction	Total
Balance as of January 1, 2025	**26,000,000**	**33,460**	**3,397**	**2,272,749**	**1,011,880**	**7,495,463**	**608**	**36,817,557**
Profits increased during the period.						5,628,520		5,519,377
Set aside funds as required by regulations.				552,936	552,936	(1,105,872)		-
Use the funds				*(19)*				
Dividend distribution in the form of shares	*5,200,000*					*(5,200,000)*		-

Balance as of December 31, 2025	**31,200,000**	**33,460**	**3,397**	**2,825,666**	**1,564,816**	**6,818,111**	**608**	**42,446,058**

3. Other indicators

a) *Network of operations and personnel*

By December 31, 2025, MSB's transaction network and personnel were as follows:

- Regarding the network: The entire system has 260 transaction points, including 62 branches and 198 transaction offices, unchanged from December 31, 2024.
- Regarding personnel: The total number of official employees (including personnel of TNex Financial Company Limited) is 6,843 people, an increase of 165 people compared to December 31, 2024.

b) Net profit from business operations and provisions for risk reserves.

- Net income from business operations in 2025 is projected to reach VND 14,044.5 billion, a decrease of VND 173.7 billion (-1.22%) compared to 2024. This includes an increase of VND 704.4 billion (6.88%) in interest income and similar income; an increase of VND 398.8 billion (29.45%) in service income; and decreases in income items compared to the previous year, including income from foreign exchange trading, income from the purchase and sale of investment securities, and other operating income.

  MSB's revenue structure in 2025 is as follows: interest income (77.95%), service activities (12.48%), foreign exchange trading (6.02%), investment securities trading (-0.55%), equity investment and share purchase activities (0.00%), other activities (4.1%), and trading securities (0.00%).

- Operating expenses in 2025 are VND 5,067.7 billion, a decrease of VND 162.2 billion (-3.1%) compared to 2024, accounting for 36.08% of net income from business operations (the previous year this figure was 36.78%) and exceeding the target set by the Board of Directors in Resolution 15.05/2025/NQ-HĐQT on the Statement of Risk Appetite for the period 2025-2027 (CIR: 38%).
- Credit risk provisioning costs amounted to VND 1,918.4 billion, a decrease of VND 166 billion (-7.96%) compared to 2024. Profit after provisions reached VND 7,058.4 billion, an increase of VND 154.5 billion (2.24%) compared to 2024.

4. Activities of subsidiary companies

As of December 31, 2025, MSB owns one subsidiary, TNex Financial Company Limited - TNex Company.

- During the period, MSB increased its capital by VND 1,000 billion, raising TNex Company's charter capital to VND 1,500 billion. As of December 31, 2025, the total equity and funds of TNex Company amounted to VND 1,632.6 billion, an increase of VND 1,014.5 billion (164.13%) compared to the beginning of the year.

- By the end of 2025, TNex had 279 employees, a decrease of 29 compared to the end of 2024.
- By the end of 2025, TNex's total assets reached VND 7,016.5 billion, an increase of VND 3,209.5 billion (84.31%) compared to the end of 2024. The investment securities portfolio was VND 3,031.9 billion, accounting for 43.21% of total assets, showing an absolute increase compared to the end of 2024; outstanding loans reached VND 3,804.8 billion, accounting for 54.23% of total assets, an increase of VND 2,030.6 billion (114.45%) compared to the end of 2024.

  Regarding credit quality: Group 1 debt is VND 3,130.1 billion (82.27%), overdue debt (Groups 2 to 5) is VND 674.7 billion (17.73%). Total non-performing loans (Groups 3 to 5) are VND 347.1 billion, accounting for 9.12% of total outstanding loans, an increase of VND 164.7 billion (90.3%) compared to the end of 2024. The amount of provision required during the period is VND 455.7 billion, an increase of VND 295.7 billion (184.81%), and the amount of provision used to handle risks is VND 317.9 billion, an increase of VND 185.4 billion (139.92%) compared to 2024.

  Profit before tax reached VND 24.3 billion, an increase of VND 19.2 billion (376.47%) compared to 2024.

  At TNex Company, outstanding loans have grown over the months, but the high overdue loan ratio has led to significant provisions for bad debts. To ensure TNex's business operations develop safely and efficiently, in its periodic financial statement review report, the Supervisory Board has made recommendations to the Board of Directors and the General Director of MSB to direct TNex Company to rectify the situation and develop solutions to address the problems.

II. Regarding Risk Management and Internal Control Systems

1. Regarding Risk Management

MSB continues to revise and supplement its internal regulations to strengthen and improve its comprehensive risk management system, complying with the requirements of the State Bank of Vietnam (SBV). In 2025, the MSB Board of Directors issued a resolution on the Risk Appetite Statement for the period 2025-2027 and the Risk Management Strategy Statement for the period 2025-2027, announcing the bank's acceptance level for capital, financial, and each type of risk in the implementation of its business strategy. Accordingly, the General Director issued the Credit Risk Limit at MSB for 2025 in accordance with the approved Risk Appetite.

Regarding the operation of the risk management system: Key high-risk operations are centrally controlled at the Head Office, such as credit approval, valuation and management of collateral, credit control, disbursement and support, post-audit accounting, asset management, etc.

The Risk Management Unit, acting as the central point for defining, classifying, monitoring, and proposing solutions for risk prevention and mitigation throughout the system, has developed risk measurement and assessment tools. Periodically, it has

reviewed these tools, behavioral models, and credit rating systems, and proposed adjustments to key risk limits to align with the realities of the business environment.

However, from a systemic risk management perspective, MSB needs to pay more attention to and implement more effective solutions in managing risks, focusing on investment credit portfolios, recovery of other assets and off-balance sheet assets, as well as information security risks, technology risks, and digital product risks; prioritizing risk management and resources for key, essential technology projects, ensuring timely completion and high-quality results; and ensuring that implemented projects can be adjusted, adapted, and integrated with other systems to meet long-term operational requirements, given the diverse and evolving nature of banking products and services. frequent, ….

2. Internal control system

By December 31, 2025, MSB's internal control system was established and operating based on risk management standards with three independent and mutually controlling lines of defense defined within the entire organizational structure of the bank, meeting the requirements for internal control systems as stipulated in Circular No. 13/2018/TT-NHNN.
In 2025, MSB's organizational structure continued to be adjusted to suit business practices and the macroeconomic environment, as well as the trend of digitizing business operations to streamline and improve efficiency. This includes merging the Digital Transformation Division and the Strategy Division into the Strategy and Innovation Division, and integrating the Data Analytics and Governance Center (DGA) into the Technology Division. Accordingly, internal regulations have been issued, amended, and supplemented to serve the bank's business operations and gradually improve the effectiveness of the internal control system.
The hierarchical approval documents clearly define specific risk limits for each level, department, and individual in conducting transactions, and adjust them to suit the actual situation. The internal regulations have clearly separated and defined the responsibilities of each stage, unit/individual in the business process. However, periodic reviews are needed to adjust approval limits to ensure effectiveness in management and operation.
Essentially, MSB has issued a complete system of regulations and operational guidelines to ensure consistent management and operation throughout the system; a system of regulations such as the Code of Conduct and Professional Ethics, labor regulations, and reward and disciplinary systems.The KPI system measures the quality and performance of units/individuals, with KPI compliance targets attached.…with the aim of creating and maintaining a culture of control and compliance within the bank.
The IT and reporting systems are operating continuously and smoothly. In 2025, the new Corebanking system was officially accepted and Phase 2 went live, with project finalization documents being prepared in the near future.

Ensure that the banking sector and the nation keep pace with the digitalization policies, in 2025, MSB prioritized budget allocation for technology investment to continue implementing technology projects/solutions for digital transformation integrated with applications for exploiting citizen data, electronic identification and authentication, further promoting digital products and services, and strengthening risk control solutions to ensure safe operations in the digital environment. To ensure effective and safe digital

transformation, MSB needs to simultaneously supplement...High-quality human resources in financial technology and building a comprehensive risk control system for the operation, deployment, and control of AI applications in banking operations.

Nowadays, high-tech crime is becoming increasingly sophisticated. As AI-powered attack tools become increasingly dangerous, therefore...MSB needs to prioritize budget allocation for developing and upgrading its technology infrastructure; Promote the effective development, management, and utilization of centralized data systems. To integrate and leverage data in product development and risk prevention, while simultaneously building proactive cybersecurity scenarios to create new breakthroughs based on modern data and technology.

Investing in technology is complex, requiring high levels of expertise and significant resources and investment budgets. Therefore, to minimize risks in the technology investment process, MSB needs to further improve the efficiency of each stage, conducting thorough and comprehensive assessments across various aspects such as technology suitability, finance, personnel, and implementation timelines. Prioritizing key core projects based on MSB's resources is crucial. This will allow for the development of bidding processes that meet current and long-term operational needs, enabling the selection of reputable contractors to successfully implement these projects.

Regarding training and communication: MSB staff regularly receive training to understand and correctly implement regulations when providing products and services to customers. Training and testing are largely conducted through online training portals, with some in-depth training conducted directly by external and internal instructors. Newly issued legal documents and internal regulations, as well as assessments of their impact on business operations, are regularly updated by the Legal and Compliance Advisory Unit in newsletters on MSB's internal Outlook system.

At MSB, a culture of compliance and control has been established and maintained, and operational errors have been gradually reduced. To further enhance the effectiveness of the internal control system in line with the organizational structure model, contributing to the sustainable and efficient development of the bank, MSB needs to continue regularly reviewing, improving, supplementing, and amending the internal regulations and rules to update them with current legal regulations; further strengthen risk management, build solutions for managing high-tech crime risks; conduct strong communication and provide comprehensive professional training for all staff; and review regulations on sanctions for violations to ensure they are strong enough to deter and prevent, ensuring that individuals and departments proactively identify and control risks in their own operations and the bank's operations, effectively maintaining a control culture at MSB.

3. Comply with safety ratio regulations.

In 2025, MSB essentially complied with and maintain the safety ratios as stipulated in the Law on Credit Institutions of 2024 and its amendments; Circular 22/2019/TT-NHNN dated November 15, 2019 (Circular 22) and its supplementary and amending circulars; Circular 41/2016/TT-NHNN dated December 30, 2016 and other relevant legal regulations.

III. Activities of the Supervisory Board and Internal Audit in 2025

1. Activities of the Supervisory Board

The Supervisory Board (SB) consists of 3 full-time members operating according to the organizational and operational regulations of the SB approved by the General Meeting of Shareholders. Supervisory work is specialized in several key areas and also performs other tasks such as coordinating with the Board of Directors and the Executive Board on related matters. In 2025, the SB completed its tasks, specifically as follows:

- Closely monitor the bank's operations, promptly identify and report any shortcomings or deficiencies in its activities, and advise on corrective measures.
- Monitoring management and operational activities:
  + Monitor the full implementation of internal policies and regulations to ensure compliance with specialized laws and relevant legal regulations.
  + Supervising the construction and operation of the internal control system ensures that there are three independent and mutually controlling lines of defense, meeting the requirements for internal control systems as stipulated in Circular No. 13/2018/TT-NHNN.
  + Oversee the construction of the bank's senior supervisory organizational structure to ensure compliance with regulatory requirements.
  + Supervise the implementation of resolutions of the General Shareholders' Meeting by the Board of Directors and the Executive Board in approving and executing resolutions, and ensuring compliance with regulations on governance and management in the bank's operations.
  + Monitor and ensure the timely implementation of corrective actions and remedies based on recommendations from competent state agencies and independent auditors related to the governance and management activities of the Board of Directors and the General Director.
- Monitoring the implementation of senior management's oversight mechanisms: Through audit activities of the Internal Audit Department:
  + Oversee the Board of Directors' senior oversight of the CEO regarding the implementation of Board resolutions, the organization and operation of the internal control system, and risk management.
  + Supervising the implementation of the General Director's senior oversight of the organization and implementation of the Board of Directors' Regulations, Resolutions, and Decisions; supervising senior management of the implementation of the General Director's regulations, guidelines, and directives regarding the operation of the Internal Control and Risk Management system, and internal assessment of capital adequacy levels.
- Monitoring MSB's financial status: Directing the Internal Audit Department to conduct daily monitoring of major fluctuations in key items on the balance sheet, as well as the quality of items that account for a large proportion of assets, in order to detect errors and potential risks that could affect MSB's financial situation, and to provide recommendations, suggestions, and solutions for handling them to the relevant departments.

Through the monitoring of the financial situation, it was observed that: Total assets have grown steadily with a relatively consistent structure of income-generating assets in line with the structure of liabilities; the ratio of Casa deposits has increased; the financial and asset quality targets have been basically met according to internal regulations or MSB's objectives/relevant targets as recommended by the State Bank of Vietnam; MSB's business performance has grown over the years; charter capital and equity are positive, and all required funds have been fully allocated. Through the monitoring process, the Supervisory Board promptly reported several issues requiring attention in MSB's business operations to the Board of Directors and the General Director for appropriate strategies and solutions to ensure safe and efficient business development.

- The Supervisory Board has reviewed MSB's financial statements in accordance with regulations. Through the review, it was found that MSB has generally complied with Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions, and relevant legal regulations regarding the preparation and presentation of financial statements. However, some shortcomings and risks remain in the management of receivables, credit concentration, debt classification, and provision for bad debts, etc. The Supervisory Board promptly recommended that the Board of Directors and the Executive Board take corrective actions.
- Supervising the approval and implementation of investment projects, purchase and sale of fixed assets, contracts, and other transactions of MSB under the authority of the General Meeting of Shareholders and the Board of Directors: details are provided in Appendix No. 1.
- Monitoring compliance with the regulations in Chapter VII of the 2024 Law on Credit Institutions regarding restrictions to ensure safety in the operation of credit institutions: Basically, MSB has complied with the regulations in Articles 134, 135, 136, 137, 138, 139, 140, 141, 142, and 143. Chapter VII of the Law on Credit Institutions 2024.
- Adhering closely to the directives, recommendations, and warnings of the State Bank of Vietnam and relevant competent authorities regarding the supervisory activities of the Supervisory Board and Internal Audit, then implemented and directed the Internal Audit Department to develop a comprehensive internal audit plan covering all aspects of the bank's operations based on a risk-oriented approach; Focus on inspecting and monitoring key risks; high-risk activities; and areas with potential risks, etc. To gradually improve the quality and effectiveness of internal supervision and auditing.
- Regarding the charter capital and shareholders owning 1% or more of the charter capital at MSB:
  + In 2025, MSB received approval from the State Bank of Vietnam to increase its charter capital by VND 5,200 billion, raising MSB's charter capital from VND 26,000 billion to VND 31,200 billion (through the issuance of shares to pay dividends from undistributed profits after all funds have been fully allocated as per regulations), in accordance with the approved plan for increasing charter capital as approved in Resolution No. 33/NQ-ĐHĐCĐ dated April 21, 2025, of the Annual General Meeting of Shareholders.
  + As of December 31, 2025, MSB had 8 shareholders owning more than 1% of the charter capital, including 1 shareholder owning over 5% of the charter capital and 7 shareholders owning between 1% and less than 5% of the charter capital.

- Directing the activities of the Internal Audit Department:
  + The Supervisory Board has directly and closely supervised the Internal Audit Department's activities in developing audit plans based on comprehensive risk assessments of business units and operational areas; implementing audit plans, directing unscheduled audits of units/areas/operations with potential risks, ... as well as coordinating with functional units to make reasonable and timely recommendations; inspecting, evaluating, and making recommendations to improve the bank's internal control system, contributing to ensuring the safe development of MSB's operations.
  + Direct the Internal Audit Department to conduct an audit on the assessment of capital adequacy.
  + The Internal Audit Department directs the implementation of audits as instructed and requested by the State Bank of Vietnam.
  + Direct the Internal Audit Department to coordinate and effectively support business units in inspection and auditing work by competent authorities.
  + Direct and urge the Internal Audit Department to prepare and submit all relevant reports to the State Bank of Vietnam fully and on time.
  + Improving the quality of internal audit operations is always a priority for the Supervisory Board, through conducting internal audit quality assessments in accordance with Regulation 001 on Internal Audit, and assigning KPIs to internal audits after agreement between the Supervisory Board and the Executive Board. This aims to objectively evaluate internal audit performance and serves as a basis for ranking, rewarding, transferring, and appointing personnel, etc.
- Regarding coordination mechanisms: The Board of Directors, the Supervisory Board, and the Executive Board always maintain close and effective coordination through the implementation of Regulation QC HC.003 on the Coordination of Work between the Board of Directors, the Supervisory Board, and the Executive Board; the Supervisory Board has actively supported the Board of Directors and the Executive Board in related tasks, contributing to promoting the safe and efficient growth of the Bank's business operations.

2. Activities of the Internal Audit Department Internal audit has been organized in accordance with the regulations of the State Bank of Vietnam, with established rules and operating procedures. Internal regulations for internal audit activities are reviewed, supplemented, and adjusted promptly to reflect operational realities and legal regulations. Audit plans are developed based on risk assessment, prioritizing resource allocation for auditing high-risk units/operations. Regulations on risk classification of business units are revised and supplemented annually as a basis for developing audit plans.

- Training and professional development for audit staff are carried out regularly through exchanges during on-site audits, lessons learned after each audit, timely updating and systematization of newly issued regulations of the State Bank of Vietnam and MSB's internal regulations, and organizing internal discussions within the Internal Audit Department.
- By December 31, 2025, the Internal Audit Department, there are 35 people, a decrease of 2 compared to the end of 2024, and this is still not enough to meet the approved staffing

quota. Currently, recruiting internal audit staff faces some difficulties, partly due to the nature of the job and the unattractive compensation structure.

In 2025, the Internal Audit Department completed its approved audit plan, conducted requested inspections and remote monitoring, and gradually improved the quality of internal audits. Through internal audits, shortcomings, deficiencies, and potential risks were identified in accounting, credit, treasury, counter services, and information technology systems, as well as some inadequacies in internal regulations. The Internal Audit Department recommended solutions, discussed them with specialized banks/business units, and jointly developed feasible corrective measures and deadlines. Periodically, the Internal Audit Department urged MSB units to make corrections and compiled reports on the progress of corrective actions for the General Director and competent leaders.

Internal Audit actively supports MSB Units when inspection teams conduct audits of MSB's operations, as well as...The focal point for monitoring corrective actions and compiling progress reports on the rectification of recommendations from the State Bank of Vietnam Inspectorate, the Department of Credit Institutions Management and Supervision, and independent auditing firms.

Under the direct supervision of the Supervisory Board, the Internal Audit Department has operated actively and effectively. However, to meet the current requirements of the State Bank of Vietnam and MSB regarding the internal control system, the internal audit department needs to improve the skills and capabilities of its auditors through in-depth training programs on auditing techniques and offer appropriate compensation to attract high-quality personnel to work in the internal audit department.

IV. Directions for control activities in 2026

1. Working closely with the Board of Directors and the Executive Board to proactively monitor the implementation of resolutions of the General Meeting of Shareholders, the Board of Directors, and the Executive Board, ensuring compliance with the law and MSB's charter.
2. Monitoring the implementation of the State Bank of Vietnam's regulations and the Governor's directives on organizing the implementation of monetary policy and ensuring safe and effective banking operations in 2026.
3. Based on the results of inspections and monitoring, recommendations are made to the Board of Directors and the Executive Board to amend mechanisms and policies to conform with legal regulations and business realities.
4. Perform functions and duties in accordance with the law and the directives of the State Bank of Vietnam.
5. Conduct financial monitoring and evaluate the financial statements of banks in accordance with regulations.
6. Supervise the approval and implementation of investment projects, the purchase and sale of fixed assets, and other transaction contracts of MSB under the authority of the General Meeting of Shareholders and the Board of Directors of MSB, and report the results of implementation as prescribed.

7. Monitor compliance with the regulations in Chapter VII of the 2024 Law on Credit Institutions regarding restrictions to ensure safety in MSB's operations.
8. Directing and supervising the Internal Audit Department to ensure the approved 2026 audit plan is implemented correctly; preparing resources for audit activities as required by competent authorities; implementing solutions to thoroughly address recommendations and feedback from units regarding internal audit activities; and continuing to improve skills and professional qualifications to enhance the quality of internal audit operations.
9. Inspect and monitor issues related to the internal control system as stipulated by the State Bank of Vietnam, and make recommendations to the Board of Directors and the Executive Board to further improve the organizational structure and implement synchronized measures to enhance the effectiveness and efficiency of the internal control system, ensuring timely and on-site control of business activities to mitigate risks and ensure the safe and efficient development of the Bank's operations.

V. Some suggestions

In 2025, the State Bank of Vietnam (SBV) issued a series of new circulars and amendments to existing circulars, creating a comprehensive legal framework for the business operations, governance, and risk control of credit institutions in accordance with the 2024 Law on Credit Institutions. Accordingly, these regulations are gradually approaching international practices, requiring credit institutions to invest significant resources to meet them. Simultaneously, the SBV also issued numerous directives. The directive requires credit institutions to implement the following: instruct the Supervisory Board to carry out tasks related to supervision and internal audit functions.

To best fulfill its duties, the Supervisory Board proposes to the Shareholders' Meeting and the Board of Directors:

- Approve the annual operating budget for the Supervisory Board so that the Board can proactively utilize independent consultants and auditors/hire experts for training/auditing in the technology sector and complex auditing activities requiring high specialization such as basic construction, projects, digital products and services, etc.
- Approving a salary policy suitable for the specific characteristics of internal auditing: Currently, salaries and other benefits for internal auditing positions are limited, coupled with strong competition among banks for income, leading to frequent turnover of internal auditing personnel. The Supervisory Board faces significant difficulties in recruiting additional/replacement auditors, especially candidates with extensive and diverse knowledge and expertise to meet job requirements. These candidates consistently demand salaries exceeding the current internal auditing salary scale.
- Prioritize budget allocation for auditing software. The application of technology and other supporting tools is crucial for improving the quality and efficiency of internal audit and supervision. Currently, the digital transformation of the banking sector continues to be very active. Banks have strongly applied technology to design digital banking products and services, used data to build new credit scoring models, assessed risks for each customer, thereby personalizing products and services, and creating applications to connect with and support other sectors such as: taxation, healthcare, education, transportation, e-commerce, etc. This strong development also requires internal audit to

develop further. New methods for auditing digital products and services, IT auditing methods, etc. This includes the use of big data analytics, artificial intelligence (AI), and process automation for continuous auditing and real-time monitoring, aiming to promptly identify clients and provide early warnings of risks. This is also a directive from the State Bank of Vietnam to the Supervisory Board regarding the increased application of technology in internal control and auditing.

VI. Conclusion

The Supervisory Board has reviewed MSB's consolidated financial statements and agrees with the consolidated financial statements for the fiscal year ended December 31, 2025, prepared by the Executive Board and audited by Ernst & Young Vietnam Co., Ltd.

Submitted to the Congress for approval.

Respectfully submitting./.

Recipients: - As above; - Credit Institution Management and Supervision Department (for reporting purposes); - State Bank of Vietnam Inspectorate; - Board member (for reporting purposes); - Filed with the Supervisory Board and the Administration Office.	**ON BEHALF OF** **THE SUPERVISORY BOARD** HEAD OF THE SUPERVISORY BOARD **(SIGNED)** **Pham Thi Thanh**

APPENDIX 01

Report on Monitoring the Approval and Implementation of Investment Projects, Purchase and Sale of Fixed Assets, Contracts, and Other Transactions in 2025 Under the Approval Authority of the MSB Board of Directors

Scope of monitoring:

- Approval authority
- Implementation progress: Time, budget

In 2025, the MSB Board of Directors approved 61 Resolutions/Decisions related to investment projects, purchase and sale of fixed assets, and other contracts and transactions within the Board's approval authority.

Resolutions/decisions within the scope of oversight were issued in accordance with the authority of the Board of Directors, following the correct procedures and documentation, and were mostly implemented according to schedule by individuals/departments.

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
1	Resolution No. 14.35.01/2025/NQ-HĐQT dated January 14, 2025, regarding the approval of the policy to use the regular Marketing & Communication service package with Popplife Joint Stock Company for the first six months of 2025.		Marketing & Communication Services with Popplife Joint Stock Company	6 months from January 1, 2025 to June 30, 2025	Completed	Comply with the Resolution
2	Resolution No. 14.36/2025/NQ-HĐQT dated February 7, 2025, approving the principle of entering into a contract for the supply and implementation of VoiceBox software between MSB and TNTECH Joint Stock Company.		Contract for the supply and implementation of VoiceBox software was concluded between MSB and TNTECH Joint Stock Company.	Not mentioned	Completed	Comply with the Resolution
3	Resolution No. 14.37/2025/NQ-HĐQT dated February 13, 2025, on approving the selection of an independent audit firm for the internal control system for the 2024 fiscal year of MSB.		Activity: Selection of an independent audit firm for the internal control system for the fiscal year 2024		Completed	Comply with the Resolution
4	Resolution No. 14.39/2025/NQ-HĐQT dated February 17, 2025, on approving the budget for banking technology investment in 2025.		Banking Technology Investment Project 2025	From January 1, 2025 to December 31, 2025	In progress	Comply with the Resolution
5	Resolution No. 14.40/2025/NQ-HĐQT dated February 17, 2025, on approving the budget for implementing the Loyalty points redemption program.	Resolution No. 12.06/2024/NQ-HĐQT dated June 28, 2024, approves the investment policy for the Digital Transformation Loyalty Program - Digital Transformation Block.	Loyalty points redemption program	From February 2025 to the end of December 2025	The loyalty programs have been implemented as planned.	Comply with the Resolution

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
6	Resolution No. 14.41/2025/NQ-HĐQT dated February 17, 2025, on approving the cost plan and implementation of digital marketing campaigns in the 2025 plan of the Digital Transformation Division to attract new customers of the Retail Banking.		Digital Marketing Costs for Usercase CASA RB	From January 2025 to the end of June 2025. Payment must be made no later than March 2026.	Completed	Comply with the Resolution; however not yet met committed KPIs.
7	Resolution No. 14.42/2025/NQ-HĐQT dated February 21, 2025, approving the policy for concluding a service contract for maintaining the FX Dealing software system - Foreign Exchange Trading Management - between the Branch and Head Office at MSB.		FX Dealing Software System Maintenance Service - Foreign Exchange Trading Management	One year from January 15, 2025 to January 15, 2026	The contract has been signed and executed.	Comply with the Resolution
8	Resolution No. 14.43/2025/NQ-HĐQT dated February 26, 2025, on approving the plan and budget for the implementation of Phase Two of the Leading the Way project.		Phase two of the Leading the Way project	12 months from the date the partner officially launches the program until the completion of all program activities.	Three Leadership Forums have been implemented. Conduct 4 training sessions. Implement 10 Group Projects	Comply with the Resolution
9	Resolution No. 15.03/2025/NQ-HĐQT dated March 4, 2025, on approving the policy to extend the contract for the provision and use of VNPT-CA public digital signature authentication services.		VNPT - CA Public Digital Signature Certification Service	Extended for 36 months, from April 20, 2025 to April 19, 2028.	Completed	Comply with the Resolution
10	Resolution No. 15.04/2025/NQ-HĐQT dated March 5, 2025, approving the investment policy for the "Procurement of Solution Base technology solutions" package under the Asset 360 Digital Transformation project.		The "Procurement of Solution Base Technology Solutions" package is part of the Asset 360 Digital Transformation project.	12 months from the date of signing the contract with the contractor - Estimated implementation time: maximum 3 months for procurement and solution selection.	Approved changes to the scope of the tender package and currently being implemented according to the approval.	Comply with the Resolution

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
11	Resolution No. 15.08/2025/NQ-HĐQT dated March 13, 2025, approving the principle of concluding a consulting service contract between MSB and TNTalent Human Resources Management Joint Stock Company.		Consulting services by TNTalent Human Resources Management Joint Stock Company		The project is extend the implementation period. First extension: Renewal period until December 2025. Second extension: The deadline is extended to Q2/2026.	Comply with the Resolution
12	Resolution No. 15.09/2025/NQ-HĐQT dated March 25, 2025, on approving the implementation of a promotional program to boost cash collection services via MSB's QR code service.		Promotional program to boost cash collection services via MSB QR code.	The period is from March 25th to April 15th, 2025, subject to change depending on the actual implementation situation.	The implementation has been completed and adjusted, and will continue to be carried out in accordance with Resolution 16.07/2025/NQ-HĐQT dated May 5, 2025.	Comply with the Resolution
13	Resolution No. 15.10/2025/NQ-HĐQT dated March 28, 2025, regarding the selection of a contractor to supply two specialized vehicles for MSB.		Disposal and replacement of official and specialized vehicles.		Currently on hold, the unit is compiling documents to report back to the Board of Directors.	Comply with the Resolution
14	Resolution No. 15.11/2025/NQ-HĐQT dated March 28, 2025, approving the investment plan for the upgrade project of the DS8910 disk array of the T24 Core Banking system.		Upgrading the capacity of the DS8910 disk array in the T24 Core Banking system.	Second quarter of 2025 to fourth quarter of 2025	Completed	Comply with the Resolution
15	Resolution No. 15.14/2025/NQ-HĐQT dated April 3, 2025, approving the policy to extend the nationwide cloud computing service for a period of 3 years - from January 2025 to the end of December 2027.		Renew the global cloud computing service for 3 years.	3 years, from January 2025 to the end of December 2027	Monthly fee payments to suppliers have been implemented and are being processed.	Comply with the Resolution
16	Resolution No. 15.15/2025/NQ-HĐQT dated April 3, 2025, on approving the policy for implementing a communication and business promotion campaign		A communication and business promotion campaign through comprehensive cooperation and	From April 2025 to the end of December 2025	With the activities completed, the Marketing team is now working with the relevant departments to	Comply with the Resolution

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
	through comprehensive cooperation and the deployment of a series of activities for Vietnamese basketball.		implementation of a series of activities related to Vietnamese basketball.		finalize the Appendix, as well as settle the Contract and payment documents.	
17	Resolution No. 16.02/2025/NQ-HĐQT dated April 11, 2025, approving the plan for the first private placement of bonds in 2025 by Vietnam Maritime Commercial Bank.		Vietnam Maritime Commercial Bank's Private Bond Issuance Activities in 2025	Number of issuances: Maximum 30 issuances, each with a minimum value of VND 100 billion. Time: within 2025	Completed	Comply with the Resolution
18	Resolution No. 16.03/2025/NQ-HĐQT dated April 14, 2025, regarding the approval of the selection results for the contractor to supply automobiles as gifts for the promotional program to boost payment collection services via QR code provided by MSB.	Resolution No. 15.09/2025/NQ-HĐQT dated March 25, 2025	Selecting a contractor to supply cars as gifts for a promotional program to boost cash collection services via QR code provided by MSB.	Delivery deadline: before April 20, 2025	Stop following, change the content of the promotional program according to the resolution. Resolution No. 16.12/2025/NQ-HĐQT dated May 16, 2025)	Comply with the Resolution
19	Resolution No. 16.04/2025/NQ-HĐQT dated April 14, 2025, on approving the 2025 financial plan of the Digital Youth Project.	Resolution No. 6.03/2023/NQ-HĐQT dated August 29, 2023, on approving the policy for implementing the Digital Youth Project for the period 2023-2027.	Digital Youth Project	Not mentioned	The Project team reports its progress to the Project Steering Committee via email on a monthly basis.	In compliance with the Resolution, however, net revenue has not yet reached the target.
20	Decision No. 62/2025/QD-HDQT dated April 25, 2025, approving the investment policy for the project "Investment in a new AML system".		Invest in a new AML system.	The expected implementation period is 24 months from the date the decision takes effect.	Signing of the Implementation Contract and Completion of the Project Kick-off between MSB and FIS. Currently working with relevant parties within MSB to finalize the Business Requirements Document (BRD).	Comply with the Resolution
21	Resolution No. 16.07/2025/NQ-HĐQT dated May 5, 2025, on approving the adjustment of the	Resolution No. 15.09.2025/NQ-HĐQT dated March 25, 2025	This promotional program aims to promote the cash	- Extend the promotional period from March 25, 2025	Completed.	Comply with the Resolution

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
	promotional program to promote the collection service via MSB QR code.		collection service provided by MSB via QR code.	to May 15, 2025; adjust gifts		
22	Decision No. 68/2025/QD-HDQT dated May 15, 2025, on approving the investment policy for the Customer Management Project after disbursement and debt recovery - Digi.LenO		Customer management after disbursement and debt collection - Digi.LenO	Expected 18 months from the date MSB signs the contract with the contractor	The Decision is now available. Replaced by Decision No. 106/2025/QD-HDQT dated September 5, 2025.	Comply with the Resolution
23	Resolution No. 16.11/2025/NQ-HĐQT dated May 16, 2025, on approving the continued implementation and additional budget for the Program to promote the opening of new accounts for individual customers of the Retail Banking Corporation in 2025.	Resolution No. 14.24/2024/NQ-HĐQT dated December 26, 2024	Program to promote new accounts opened for individual customers of retail banks in 2025	Continue implementing the program until December 31, 2025 (or extend until the budget is exhausted).	The results for the whole year of 2025 are expected to be around 2 million new accounts, with an average CASA balance of approximately 500,000 VND per customer across the entire portfolio.	Comply with the Resolution
24	Resolution No. 16.12/2025/NQ-HĐQT dated May 16, 2025, on approving the results of the contractor selection for supplying automobiles as gifts for the promotional program to promote the QR code-based payment collection service provided by MSB (according to the revised program).	- Resolution No. 15.09/2025/NQ-HĐQT dated March 25, 2025; - Resolution No. 16.07/2025/NQ-HĐQT dated May 5, 2025	This promotional program aims to promote the QR code-based payment collection service provided by MSB (according to the revised program).	Delivery in May 2025, within 3 days from the date MSB advances/transfers 100% of the cost of goods.	The purchase and donation of the vehicle to Hanoi Obstetrics and Gynecology Hospital has been completed.	Comply with the Resolution
25	Resolution No. 16.13/2025/NQ-HĐQT dated May 16, 2025, on approving the policy for concluding a contract for the provision of maintenance services for the E-invoice electronic invoicing system.		Contract for providing maintenance services for the E-invoice electronic invoicing system.	12 months from the date of contract signing, with 4 maintenance quarters, each maintenance quarter consisting of 3 consecutive months.	A contract has been signed with VNPT and service payments have been made periodically (payments for the period from May 16, 2025 to August 15, 2025 have been made).	Comply with regulations regarding the adoption of resolutions.

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
26	Resolution No. 16.14/2025/NQ-HĐQT dated May 21, 2025, approving the policy of transferring all shares of TNEX Finance in Vietnam Investment Credit Rating Joint Stock Company and Vinatex – Hong Linh Joint Stock Company.		Transfer of all shares of TNEX Finance in Vietnam Investment Credit Rating Joint Stock Company and Vinatex - Hong Linh Joint Stock Company.	Not mentioned	Completed	Comply with the Resolution
27	Resolution No. 16.15/2025/NQ-HĐQT dated May 22, 2025, on approving the policy of purchasing electric vehicles for MSB's official use.		MSB purchased electric cars to use as official vehicles.	Not mentioned	Completed	Comply with the Resolution
28	Decision No. 73/2025/QD-HDQT dated May 22, 2025, approving the investment policy for the project "Replacing the Checkpoint Firewall system at DR".		Replacing the Checkpoint Firewall system at DR	Expected from Q3/2025 to Q4/2025	The project will be fully implemented and accepted on December 30, 2025. Final settlement is expected in Q1/2026.	Comply with the Resolution
29	Resolution No. 16.17/2025/NQ-HĐQT dated June 5, 2025, on approving the results of the contractor selection for the supply of 02 electric vehicles for official use.		Provide 2 electric cars for use as official vehicles.	Delivery will take 5-7 days from the date MSB pays the supplier 100% of the goods' value.	The vehicle handover has been completed and both vehicles have been put into service.	Comply with the Resolution
30	Resolution No. 16.18/2025/NQ-HĐQT dated June 5, 2025, on approving the policy to expand investment in next-generation automated trading machines (CRM).		Expanding investment in next-generation automated trading systems (CRMs).	Not mentioned	Contract has been signed with supplier. Q4/2025: The shopping center has finalized the CTSC settlement for 5 locations where CRM installation has been completed. For the remaining locations, the shopping center is reviewing the documentation before proceeding.	Comply with the Resolution

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
31	Resolution No. 16.20/2025/NQ-HĐQT dated June 10, 2025, on approving the communication plan for 2025 on existing channels of the PVF Youth Football Training Center.		Media coverage in 2025 on existing channels of the PVF Youth Football Training Center.	Expected duration: 8 months from the date of contract signing (subject to adjustment depending on actual circumstances and agreement between the parties).	Contract signed. Project underway & first advance payment made and first acceptance completed.	Comply with the Resolution
32	Resolution No. 16.21/2025/NQ-HĐQT dated June 10, 2025, on approving the policy for establishing and budgeting the AI Research and Development Investment Program Phase 1 – part of the AI research investment project at MSB.		Investment in AI Research and Development Phase 1 – Part of the AI Research Investment Project at MSB	Phase 1 implementation period: From May 1, 2025 to June 30, 2026	In progress	Comply with the Resolution
33	Resolution No. 17.01.01/2025/NQ-HĐQT dated July 7, 2025, regarding the approval of the policy to use the regular Marketing & Communication service package with Popplife Joint Stock Company for the last six months of 2025.		Regular Marketing & Communication service package with Popplife JSC for the last 6 months of 2025.	6 months from July 1, 2025 to December 31, 2025	In progress	Comply with the Resolution
34	Decision No. 88A/2025/QD-HDQT dated July 8, 2025, regarding the approval of investment funds for the construction, renovation, and relocation of MSB Hai Phong.		Construction, renovation, and relocation of MSB Hai Phong.	- Expected completion within 120 days from the date of site handover and contract signing. - Fire safety inspection schedule: 35 days from the date of handover of the building for use.	MSB Hai Phong moved to a new location on January 25, 2026. - On March 13, 2026, the work volume was inspected and approved. Currently, the Project Management Unit and the contractor are finalizing the documentation and the final settlement price list for the project.	Comply with the Resolution

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
35	Resolution No. 17.03/NQ-HĐQT dated July 10, 2025, regarding the approval of the second private placement bond issuance plan for 2025 by MSB.		Vietnam Maritime Commercial Bank's Private Bond Issuance Activities in 2025	Maximum 5 installments, minimum 100 billion VND per installment, expected time: Q3, Q4 2025	Completed	Comply with the Resolution
36	Resolution No. 17.03.01/NQ-HĐQT dated July 21, 2025, regarding the approval of the policy and budget for organizing advertising programs at the Ho Guom Theater's concert series.		Advertising program at the Ho Guom Theater's concert series art event.	- July 24th and 25th, 2025 - August 24th and 25th, 2025 - September 30th and October 1st, 2025	Completed	Comply with the Resolution
37	Resolution No. 17.04/NQ-HĐQT dated July 25, 2025, regarding the approval of the plan and budget for the digital marketing campaign of the Corporate Social Responsibility & Innovation Division to attract new customers of the Retail Banking Division - Period from July 2025 to the end of December 2025.	Resolution No. 14.41/2025/NQ-HĐQT dated February 17, 2025	The Strategy & Innovation Division's digital marketing campaign aims to attract new customers to the Retail Banking division.	From July 2025 to the end of December 2025, or extended until the budget is exhausted.	In progress The 2025 phase has been completed. However, the results have not met the committed KPIs.	Compliant with the Resolution, but have not yet met the committed KPIs.
38	Resolution No. 17.05/NQ-HĐQT dated August 4, 2025, regarding the approval of the principle of concluding a consulting service contract between MSB and HSC on the offering, search for, and introduction of potential investors and related work to raise capital and/or transfer MSB's stake in TNEX Limited Liability Financial Company.		Consulting services contract between MSB and HSC	24 months from the date MSB and HSC sign the contract.	In progress	Comply with the Resolution
39	Resolution No. 17.05.01/NQ-HĐQT dated August 8, 2025, regarding the approval of the communication and advertising policy on existing channels of the		Media and advertising on existing channels of the PVF - CAND youth club for the 2025-2026 season.	Expected duration: 8 months from the date of signing the media and advertising contract.	In progress	Comply with the Resolution

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
	PVF-CAND Youth Club for the 2025-2026 season.					
40	Decision No. 100/2025/QD-HDQT dated August 12, 2025, approving the investment policy for the project "Infrastructure investment for the New MBA system"		Investing in infrastructure for the New MBA system.	Expected from Q3/2025 to Q4/2025	Q1/2026: Overall acceptance completed, final settlement documents expected to be finalized in April 2026.	Comply with the Resolution
41	Decision No. 106/2025/QD-HDQT dated September 5, 2025, approving the investment policy for the Customer Management Project after disbursement and debt recovery - Digi.LenO	Decision No. 68/2025/QD-HDQT dated May 15, 2025	Customer Management Project After Disbursement and Debt Collection - Digi.LenO	Expected completion time: 18 months from the date of signing the contract with the contractor.	Currently underway	Comply with the Resolution
42	Resolution No. 17.08.01/NQ-HĐQT dated September 26, 2025, regarding the approval of additional expenses for organizing advertising programs at the Ho Guom Theater's concert series.	Resolution No. 17.03.01/2025/NQ-HĐQT dated July 21, 2025	Advertising program at the Ho Guom Theater's concert series art event.	- September 30th, October 1st, 2025 - October 24th, 25th, 2025	Completed	Comply with the Resolution
43	Resolution No. 17.10/NQ-HĐQT dated October 2, 2025, regarding the selection of an auditing firm to audit the financial statements according to VAS, the internal control system for the preparation of financial statements in 2026, and the 2026 financial statements according to IFRS.		Selecting an auditing firm to perform the audit of financial statements according to VAS and the Internal Control System for the preparation of financial statements in 2026, and to audit the 2026 financial statements according to IFRS.	Not mentioned	Q4/2025 Contract review with KPMG Vietnam Co., Ltd. is underway, with completion expected in Q2 2026.	Comply with the Resolution

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
44	Resolution No. 17.11/NQ-HĐQT dated October 2, 2025, regarding the approval of the plan for the third private placement of bonds in 2025 by Vietnam Maritime Commercial Bank.		Vietnam Maritime Commercial Bank's 3rd Private Placement Bond Issuance in 2025	Fourth quarter of 2025	Completed	Comply with the Resolution
45	Resolution No. 17.11.01/NQ-HĐQT dated October 8, 2025, regarding the approval of the policy for implementing communication and advertising in the "Brave Soldier" program.		Media and advertising coverage for the "Brave Soldier" program.	From October 2025 to November 2025	Completed	Comply with the Resolution
46	Resolution No. 17.12/NQ-HĐQT dated October 15, 2025, regarding the approval of additional budget for renovation and repair of the working area for the Digital Youth Project.	Resolution No. 16.04/2025/NQ-HĐQT dated April 14, 2025	Construction, renovation, and repair of the workspace for the Digital Youth Project.	Not mentioned	Completed	Comply with the Resolution
47	Resolution No. 17.13/NQ-HĐQT dated October 16, 2025, regarding the approval of the policy to lease a location for the construction of a new MSB headquarters in Hanoi.	Resolution No. 11.03.01/2024/NQ-HĐQT dated May 22, 2024; Resolution No. 12.09.02/2024/NQ-HĐQT dated July 5, 2024	Lease a location in Hanoi to build MSB's new headquarters.	The lease period is from October 28, 2025 to August 28, 2062.	Lease agreement has been signed.	Comply with the Resolution
48	Resolution No. 17.14/NQ-HĐQT dated October 16, 2025, regarding the approval of the policy to place a deposit for leasing a location to invest in the construction of MSB's new headquarters in Hanoi.	Resolution No. 11.03.01/2024/NQ-HĐQT dated May 22, 2024; Resolution No. 12.09.02/2024/NQ-HĐQT dated July 5, 2024	Lease a location in Hanoi to build MSB's new headquarters.	The lease period is from October 28, 2025 to August 28, 2062.	Completed	Comply with the Resolution
49	Decision No. 126/2025/QD-HDQT dated October 24, 2025, approving the policy on the budget for investment in the renovation and repair of MSB's head office in Hanoi (Podium block 54A Nguyen Chi Thanh).	Resolution No. 12.09.02/2024/NQ-HĐQT dated July 5, 2024; Resolution No. 17.13/NQ-HĐQT dated October 16, 2025	Renovation and repair work is underway on MSB's head office in Hanoi (54A Nguyen Chi Thanh podium).	Construction completed in 190 days. Investment cost allocation: evenly distributed over 20 years.	Construction is proceeding according to plan.	Comply with the Resolution

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
50	Resolution No. 126A/NQ-HĐQT dated October 27, 2025, regarding the approval of the contractor selection results for the renovation and repair of MSB's head office in Hanoi - Item "Renovation, repair, and construction of common MEP systems (excluding water purifiers), industrial cleaning" and the results of negotiations with the contractor.	Resolution No. 12.09.02/2024/NQ-HĐQT dated July 5, 2024; Resolution No. 17.13/NQ-HĐQT dated October 16, 2025; Decision No. 126/2025/QD-HĐQT dated October 24, 2025; Decision No. 12410A/2025/QD-TGĐ14 dated October 27, 2025	The category includes "Renovation, repair, and construction of common MEP systems (excluding water purifiers), and industrial cleaning."	190 days from the start date (excluding public holidays as stipulated by the State)	Contracts have been signed with suppliers and implementation is underway.	Comply with the Resolution
51	Resolution No. 18.02/NQ-HĐQT dated November 4, 2025, regarding the approval of the plan for the 4th private placement of bonds in 2025 by Vietnam Maritime Commercial Bank.		Vietnam Maritime Commercial Bank's Private Bond Issuance Activities in 2025	November, December 2025	Completed	Comply with the Resolution
52	Resolution No. 18.03/NQ-HĐQT dated November 5, 2025, regarding the approval of the communication and advertising policy on the channels of the Hanoi Police Football Club for the 2025-2026 season.		Media and advertising on the channels of the Hanoi Police Football Club during the 2025-2026 season.	8 months, expected from November 2025 to June 2026	**Q4/2025**: Currently implementing the signed contract, with 100% of the contract value already advanced.	Comply with the Resolution
53	Resolution No. 18.04/2025/NQ-HĐQT dated November 19, 2025, on approving the policy of contributing capital to Vietnam Investment Credit Rating Joint Stock Company.	- Resolution No. 18.05/2020/NQ-HĐQT dated October 13, 2020; - Resolution No. 717/2024/NQ-HĐQT dated February 19, 2024; - Resolution No. 16.14/2025/NQ-HĐQT dated May 21, 2025	Contributing capital to a Vietnamese investment credit rating company.	Completed within one year from the date VIS Rating was granted the Certificate of Eligibility to conduct credit rating services.	The investment license application process with the State Bank of Vietnam has been completed. We are currently waiting for VIS to complete two rounds of offering documents to existing shareholders before signing the contract with MSB.	Comply with the Resolution

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
54	Resolution No. 18.05/2025/NQ-HĐQT dated November 27, 2025, on approving the plan to increase charter capital and amending and supplementing the License for increasing charter capital of TNEX Finance.		Proposed plan to increase charter capital and amend/supplement the License for increasing charter capital of TNEX Finance	Complete the increase before December 31, 2025, or another specific date in accordance with legal regulations.	The capital increase has been completed, and the State Bank of Vietnam has issued an amended and supplementary license, including changes to the charter capital.	Comply with the Resolution
55	Resolution No. 18.06/2025/NQ-HĐQT dated November 27, 2025, on approving the policy for liquidating assets at the old Hanoi asset warehouse (Dai Tu Warehouse).		Liquidation of assets at the old Hanoi asset warehouse (Dai Tu Warehouse)	Not mentioned	In progress	Comply with the Resolution
56	Resolution No. 18.07/2025/NQ-HĐQT dated November 27, 2025, approving the adjustment of the implementation time for Package No. 5: "System Software", under the Project "Modernization of MSB Core Banking System"	- Decision No. 51/2021/QD-HĐQT dated May 31, 2021; - Resolution No. 02.23/2022/NQ-HĐQT dated October 28, 2022	Package No. 05: "System Software", under the Project "Modernization of MSB Core Banking System"	Completion in Q1/2026 (including: Golive in December 2025, post-golive support in January 2026; final acceptance and settlement completed in Q1/2026)	Package No. 05 has been fully implemented and is currently undergoing the final payment and settlement procedures, expected to be completed in Q2/2026.	Complying with the Resolution, however, the settlement process is behind schedule.
57	Resolution No. 18.08/2025/NQ-HĐQT dated December 4, 2025, on approving the policy to establish a project and hire an independent auditing firm to implement Circular 14 at MSB.		Establish a project and hire an independent auditing firm to implement Circular 14 at MSB.	The planned implementation period is from December 2025 to the end of June 2029.	In progress	Comply with the Resolution
58	Resolution No. 18.11/2025/NQ-HĐQT dated December 19, 2025, approving the policy to renew the MSB Care Comprehensive Health Insurance and Accident Insurance Program in 2026.		MSB Care Comprehensive Health Insurance and Accident Insurance Program 2026	The insurance period is from January 1, 2026 to December 31, 2026.	In progress	Comply with the Resolution

No.	Resolution	Relevant Resolutions/Decisions issued previously	Project/Program/Activity/Service Name	Progress as Approved by the Resolution	Actual implementation	Conclude
59	Resolution No. 18.11.01/2025/NQ-HĐQT dated December 23, 2025, approving the policy of assigning TNEX Finance as the unit to sign the contract for the use of the Mambu Core Banking technology system for the period 2026 - 2030.	Resolution 6.03/2023/NQ-HĐQT dated August 29, 2023	Approval is granted for assigning TNEX Finance as the entity responsible for signing the contract to use the Mambu Core Banking technology system for the period 2026-2030.	From December 23, 2025 to December 22, 2030	TNEX is carrying out the work under the contract signed with Mambu.	Comply with the Resolution
60	Decision No. 160/2025/QD-HDQT dated December 24, 2025, approving the investment policy for the project "Upgrading the load balancing and firewall system applied at DC01 (Viettel) & VNG"		Upgrade the load balancing and firewall systems applied at DC01 (Viettel) & VNG.	Expected from Q1/2026 to early Q4/2026	In progress	Comply with the Resolution
61	Decision No. 166/2025/QD-HDQT dated December 30, 2025, approving the selection of contractors for the Interior Design work of the project "Renovation and Repair of MSB's Head Office in Hanoi" (Podium at 54A Nguyen Chi Thanh).	- Decision No. 126/2025/QD-HĐQT dated October 24, 2025 - Decision No. 14459/2025/QD-TGĐ14	Construction of interior items under the project "Renovation and repair of MSB's head office in Hanoi" (Podium block 54A Nguyen Chi Thanh)	- Construction progress for finishing carpet and rubber flooring: 30-35 days from the date of site handover; - Construction progress for finishing interior, built-in furniture, and freestanding furniture: 150 days from the date MSB makes the advance payment and the site is handed over.	In progress	Comply with the Resolution