



Vietnam Maritime Commercial Joint Stock Bank

Interim consolidated financial statements
For the nine-month period ended 30 September 2023

October 2023

Vietnam Maritime Commercial Joint Stock Bank

GENERAL INFORMATION

THE BANK INFORMATION

Vietnam Maritime Commercial Joint Stock Bank ("the Bank") is a joint stock commercial bank incorporated and registered in the Socialist Republic of Vietnam.

The Bank was established in accordance with Banking Operating License No. 0001/NH-GP issued by the State Bank of Vietnam ("SBV") on 8 June 1991 which was supplemented in accordance with Decision No. 45/QĐ-NHNN dated 9 January 2023 with the operating duration of 99 years. The Bank is operating under Business Registration Certificate No. 0200124891 with the 26th amended Business Registration dated 13 January 2023.

The current principal activities of the Bank are to perform banking services including mobilizing and receiving short, medium and long-term deposits from organizations and individuals; making short, medium and long-term loans to organizations and individuals based on the nature and capability of the Bank's capital; conducting foreign exchange transactions; international trade finance services; discounting of commercial papers, bonds and other valuable papers; conducting payments and treasury services; performing capital contributions, share purchases, securities investments and other banking services as approved by the SBV.

Charter capital

As at 30 September 2023, charter capital of the Bank was VND 20,000,000 million (31 December 2022: VND 19,857,500 million).

Location and operational network

The Bank's Head Office is located at 54A Nguyen Chi Thanh Street, Lang Thuong Ward, Dong Da District, Hanoi, Vietnam.

As at 30 September 2023, the Bank has one (01) Head Office, sixty-two (62) branches, two hundred and one (201) transaction offices nationwide (as at 31 December 2022, the Bank has one (01) Head Office, sixty-two (62) branches, two hundred and one (201) transaction offices nationwide).

BOARD OF DIRECTORS

Members of the Board of Directors of the Bank as at 30 September 2023 are as follows:

<i>Name</i>	<i>Position</i>
Mr. Tran Anh Tuan	Chairman
Ms. Nguyen Thi Thien Huong	Vice - Chairman
Mr. Nguyen Hoang An	Vice - Chairman
Mr. Nguyen Hoang Linh	Member
Mr. Tran Xuan Quang	Member
Ms. Le Thi Lien	Member
Mr. Ta Ngoc Da	Independent Member

BOARD OF SUPERVISION

Members of the Board of Supervision of the Bank as at 30 September 2023 are as follows:

<i>Name</i>	<i>Position</i>
Ms. Pham Thi Thanh	Head of the Board of Supervision
Ms. Chu Thi Dam	Member
Ms. Le Thanh Ha	Member

Vietnam Maritime Commercial Joint Stock Bank

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management of the Bank as at 30 September 2023 are as follows:

<i>Name</i>	<i>Position</i>
Mr. Nguyen Hoang Linh	Chief Executive Officer
Ms. Nguyen Huong Loan	Deputy Chief Executive Officer - Head of Financial Institution Banking Division
Mr. Nguyen The Minh	Deputy Chief Executive Officer - Head of Corporate Banking Division
Ms. Nguyen Thi My Hanh	Deputy Chief Executive Officer - Head of Retail Banking Division
Ms. Dinh Thi To Uyen	Deputy Chief Executive Officer - Head of Strategy Division
Mr. Bui Duc Quang	Head of Credit Management Banking Division
Ms. Nguyen Thi Thu Hang	Head of Financial Management
Mr. Nguyen Quoc Khanh	Chief Technology Officer
Mr. Nguyen Ngoc Cuong	Chief Human Resources Officer
Ms. Lai Thanh Mai	Head of Legal and Compliance Division
Mr. Duong Ngoc Dung	Chief Marketing Officer
Ms. Nguyen Ha Thanh	Chief Operating Officer
Ms. Le Cam Thuy	Chief Risk Officer
Mr. Nguyen Viet Son	Head of Strategic Corporate Banking Division
Ms. Nguyen Thu Trang	Head of Office and Internal Services Division

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 September 2023

	Notes	30 September 2023 VND million	31 December 2022 VND million
ASSETS			
Cash, gold and gemstones	5	1,252,616	1,393,551
Balances with the State Bank of Vietnam ("SBV")	6	4,793,035	3,689,730
Due from banks	7	55,602,758	39,243,600
Placements with other credit institutions ("CIs")		44,073,336	29,363,640
Loans to other CIs		11,529,422	9,879,960
Securities held for trading	8	9,712	21,675
Securities held for trading		39,287	39,287
Provision for securities held for trading		(29,575)	(17,612)
Derivative financial instruments	9	-	446,344
Loans to customers		138,829,776	119,212,621
Loans to customers	10	141,244,965	120,643,542
Provision for credit losses of loans to customers	11	(2,415,189)	(1,430,921)
Investment securities	12	32,037,466	31,534,742
Available-for-sale securities		32,062,472	31,554,087
Provision for investment securities		(25,006)	(19,345)
Long-term investments	13	10,036	10,036
Other long-term investments		10,036	10,036
Fixed assets		327,616	382,873
Tangible fixed assets	14	126,166	153,330
Cost		583,074	606,147
Accumulated depreciation		(456,908)	(452,817)
Intangible fixed assets	15	201,450	229,543
Cost		624,674	618,177
Accumulated amortization		(423,224)	(388,634)
Other assets	16	16,387,363	16,840,686
Receivables		9,206,260	10,881,321
Interest and fee receivables		4,789,996	2,808,476
Deferred tax assets		12	50
Other assets		2,461,738	3,218,269
- In which: Goodwill	17	17,640	25,106
Provision for other assets		(70,643)	(67,430)
TOTAL ASSETS		249,250,378	212,775,858

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2023

	<i>Notes</i>	<i>30 September 2023 VND million</i>	<i>31 December 2022 VND million</i>
LIABILITIES			
Borrowings from the Government and the SBV	18	1,011,574	1,014,560
Deposits and borrowings from the Government and the SBV		1,011,574	1,014,560
Due to banks	19	72,474,198	50,374,160
Deposits from other CIs		47,530,729	29,339,865
Borrowings from other CIs		24,943,469	21,034,295
Customer deposits	20	129,617,587	117,120,779
Derivative financial instruments		332,432	-
Valuable papers issued	21	8,492,175	11,599,514
Other liabilities		6,754,793	6,012,847
Interest and fee payables		4,040,787	2,253,470
Other payables and liabilities	22	2,714,006	3,759,377
TOTAL LIABILITIES		218,682,759	186,121,860
OWNERS' EQUITY			
Capital		20,034,068	19,891,568
- Charter capital		20,000,000	19,857,500
- Capital expenditure fund		608	608
- Share premium		33,460	33,460
Reserves		2,589,959	1,896,036
Impact of exchange rate fluctuation		(246,885)	-
Retained earnings		8,190,477	4,866,394
TOTAL OWNERS' EQUITY	24	30,567,619	26,653,998
TOTAL LIABILITIES AND OWNERS' EQUITY		249,250,378	212,775,858

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2023

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

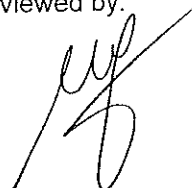
		30 September 2023	31 December 2022
	Notes	VND million	VND million
1. Credit guarantees	38	32,380	33,980
2. Foreign exchange commitments	38	342,007,740	223,775,857
2.1 Foreign exchange commitments - buy		12,980,864	1,408,572
2.2 Foreign exchange commitments - sell		12,976,353	1,407,285
2.3 Swap contracts		316,050,523	220,960,000
3. Letters of credit	38	7,572,371	9,141,549
4. Other guarantees	38	18,713,714	20,444,318
5. Other commitments	38	16,575,069	16,451,969
6. Uncollected interests and fee receivables	39	1,122,656	779,182
7. Bad debts written off	40	14,710,382	13,624,430
8. Other assets and documents	41	102,225,363	114,866,183

Prepared by:



Ms. Nguyen Bao Ngoc
Financial Reporting Manager

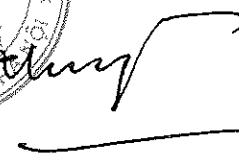
Reviewed by:



Ms. Phung Thuy Nhung
Chief Accountant



Approved by:



Ms. Nguyen Thi Thu Hang
Head of Financial Management

Hanoi, Vietnam

24 October 2023

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
for the nine-month period ended 30 September 2023

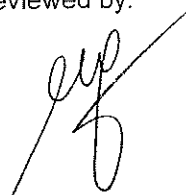
	Notes	3 rd Quarter		Accumulated from the beginning of the year	
		2023 VND million	2022 VND million	2023 VND million	2022 VND million
Interest and similar income	25	4,885,830	3,455,008	14,380,288	9,600,781
Interest and similar expenses	26	(2,448,152)	(1,254,905)	(7,574,275)	(3,376,919)
Net interest and similar income		2,437,678	2,200,103	6,806,013	6,223,862
Fee and commission income		333,850	416,853	1,625,847	1,220,048
Fee and commission expenses		(99,386)	(141,185)	(309,933)	(364,173)
Net fee and commission income	27	234,464	275,668	1,315,914	855,875
Net gains from trading of foreign currencies	28	565,912	327,432	1,031,101	888,643
Net gains/(losses) from trading securities	29	(12,420)	(27)	(12,072)	(1,476)
Net gains from investment securities	30	7,234	151,353	230,095	812,939
Other operating income		177,007	182,694	443,018	424,390
Other operating expenses		(239,154)	(299,543)	(247,061)	(1,176,474)
Net gains/(losses) from other operating activities	31	(62,147)	(116,849)	195,957	(752,084)
Income from capital contribution, share purchase		-	880	-	880
Operating expenses	32	(1,079,659)	(996,434)	(3,024,992)	(2,794,968)
Net profit before provision for credit losses		2,091,062	1,842,126	6,542,016	5,233,671
Credit loss expenses		(416,335)	(353,603)	(1,319,053)	(409,262)
PROFIT BEFORE TAX		1,674,727	1,488,523	5,222,963	4,824,409
Current corporate income tax ("CIT") expenses	33	(349,412)	(285,745)	(1,062,419)	(980,508)
Deferred CIT expenses		(13)	(9)	(38)	2
Total CIT expenses		(349,425)	(285,754)	(1,062,457)	(980,506)
PROFIT AFTER TAX		1,325,302	1,202,769	4,160,506	3,843,903
Basic earnings per share (VND/share)	34	663	606	2,080	1,936

Prepared by:



Ms. Nguyen Bao Ngoc
Financial Reporting Manager

Reviewed by:



Ms. Phung Thuy Nhung
Chief Accountant

Approved by:



Ms. Nguyen Thi Thu Hang
Head of Financial Management

Hanoi, Vietnam

24 October 2023

INTERIM CONSOLIDATED CASH FLOW STATEMENT
for the nine-month period ended 30 September 2023

	<i>Notes</i>	<i>Accumulated from the beginning of the year</i>	
		<i>2023</i>	<i>2022</i>
		<i>VND million</i>	<i>VND million</i>
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest and similar receipts		12,411,347	9,668,991
Interest and similar payments		(5,786,959)	(3,254,466)
Net fee and commission receipts		1,303,336	854,881
Net receipts from trading of foreign currencies, gold and securities		1,266,748	1,692,154
Other operating expenses		(416,394)	(1,302,036)
Recoveries from bad debts previously written-off		94,473	102,910
Payments of operating and personnel expenses		(2,917,708)	(2,724,137)
Corporate income tax paid	33	(1,396,341)	(572,971)
Net cash flows from operating activities before changes in operating assets and liabilities		4,558,502	4,465,326
<i>Changes in operating assets</i>		(20,812,296)	11,237,031
(Increase)/Decrease in due from banks		(1,649,463)	991,243
(Increase)/Decrease in trading securities		(1,107,747)	18,228,972
(Increase)/Decrease in derivative financial instruments		446,344	(210,882)
(Increase)/Decrease in loans to customers		(20,604,417)	(10,617,430)
Utilization of provision to write off (loans to customers, securities, long-term investments and other receivables)		(331,791)	(504,679)
(Increase)/Decrease in other assets		2,434,778	3,349,807
<i>Changes in operating liabilities</i>		31,586,408	(13,326,953)
Increase/(Decrease) in borrowings from the Government and the SBV		(2,986)	(2,520)
Increase/(Decrease) in due to banks		22,100,039	(14,532,320)
Increase/(Decrease) in customer deposits		12,496,807	1,062,391
Increase/(Decrease) in valuable papers issued (excluding valuable papers issued for financing activities)		(3,107,338)	477,640
Increase/(Decrease) in derivative financial instruments		332,432	(76,833)
Increase/(Decrease) in other liabilities		(232,546)	(255,311)
Net cash flows from operating activities		15,332,614	2,375,404

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the nine-month period ended 30 September 2023

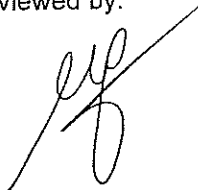
		Accumulated from the beginning of the year	
	Notes	2023 VND million	2022 VND million
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets		(13,346)	(100,017)
Proceeds from disposal of fixed assets		426	1,014
Payments for disposal of fixed assets		(105)	-
Dividends distributed from long-term investments and capital contributions		-	880
		(13,025)	(98,123)
Net cash flows used in investing activities			
Net cash flows during the period		15,319,589	2,277,281
Cash and cash equivalents at the beginning of the period		35,046,283	24,489,966
Impact of foreign exchange fluctuation		(246,885)	(84,961)
Cash and cash equivalents at the end of the period	35	50,118,987	26,682,289

Prepared by:



Ms. Nguyen Bao Ngoc
Financial Reporting Manager

Reviewed by:



Ms. Phung Thuy Nhung
Chief Accountant

Approved by:



Ms. Nguyen Thi Thu Hang
Head of Financial Management

Hanoi, Vietnam

24 October 2023

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
as at 30 September 2023 and for the nine-month period then ended

1. THE BANK INFORMATION

Vietnam Maritime Commercial Joint Stock Bank ("the Bank") is a joint stock commercial bank incorporated and registered in the Socialist Republic of Vietnam.

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Subsidiaries

As at 30 September 2023, the Bank had one (01) subsidiary as follows:

No.	Company name	Enterprise Registration Certificate	Business sector	% owned by the Bank
1	Finance Company Limited for Community ("FCCOM")	No. 0301516782 initially issued on 1 December 2010 and amended for the 6 th time on 4 April 2023 by the Hanoi Department of Planning and Investments	Other financial activities	100%

Employees

Total number of employees of the Bank as at 30 September 2023 was 6,285 persons (as at 31 December 2022: 6,317 persons).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

2.1 Fiscal year

The Bank's fiscal year starts on 1 January and ends on 31 December.

2.2 Accounting currency

The currency used in the preparation of the consolidated financial statements of the Bank is Vietnam dong ("VND"). For purpose of preparing the consolidated financial statements as at 30 September 2023, all amounts are rounded to the nearest million and presented in VND million. The presentation makes no impact on readers' view of the consolidated financial position, consolidated operational results and consolidated cash flows of the Bank and its subsidiaries.

3. ACCOUNTING STANDARDS AND SYSTEM

3.1 Statement of compliance

Management of the Bank confirms that the accompanying consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System for Credit Institutions and the statutory requirements relevant to the preparation and presentation of the consolidated financial statements.

3.2 Basis of preparation

The consolidated financial statements of the Bank are prepared in accordance with the Accounting System applicable to Credit Institutions required under Decision No. 479/2004/QĐ-NHNN issued on 29 April 2004; Circular No. 10/2014/TT-NHNN dated 20 March 2014; Circular No. 22/2017/TT-NHNN dated 29 December 2017 and Circular No. 27/2021/TT-NHNN dated 31 December 2021 amending and supplementing Decision No. 479/2004/QĐ-NHNN; the financial reporting regime applicable to credit institutions required under Decision No. 16/2007/QĐ-NHNN dated 18 April 2007; Circular No. 49/2014/TT-NHNN amending and supplementing a number of articles of Decision No. 16/2007/QĐ-NHNN and the chart of account system for Credit Institutions issued in connection with Decision No. 479/2004/QĐ-NHNN by the Governor of the State Bank of Vietnam; Decree No. 93/2017/ND-CP dated 7 August 2017; Circular No. 16/2018/TT-BTC dated 7 February 2018 on guidelines for financial regulations applied to credit institutions and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series No. 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series No. 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series No. 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series No. 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series No. 5).

The accompanying consolidated financial statements have been prepared using accounting principles, procedures and reporting practices generally accepted in Vietnam. Accordingly, the accompanying consolidated financial statements and their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position, results of consolidated operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

3. ACCOUNTING STANDARDS AND SYSTEM (continued)

3.2 Basis of preparation (continued)

Items that are not presented in these consolidated financial statements regarding the financial reporting regime for credit institutions as required by Decision No. 16/2007/QĐ-NHNN dated 18 April 2007, Circular No. 49/2014/TT-NHNN dated 31 December 2014 and Circular No. 27/2021/TT-NHNN dated 31 December 2021 issued by the SBV indicate nil balance.

3.3 Basis of assumptions and uses of estimates

The preparation of the consolidated financial statements requires Management of the Bank to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the income, expenses and the resultant provision. Such estimates are necessarily based on assumptions involving varying degrees of subjectivity and uncertainty and actual results may differ resulting in future changes in such estimates and assumptions.

3.4 Basis of consolidation

The consolidated financial statements comprise the financial statements of the Bank and its subsidiaries for the nine-month period ended 30 September 2023.

Subsidiaries are fully consolidated from the acquisition date, on which the Bank obtains control and continue to be consolidated until the Bank terminates the control.

The financial statements of the Bank and its subsidiaries are prepared for the same reporting period, using consistent accounting policies.

All intra-company balances, income and expenses and unrealized gains or losses resulting from intra-company transactions are eliminated in full. Non-controlling interest represents the portion of net results of operations and net assets are not owned, by the Bank and are presented separately in the consolidated statement of profit or loss and within equity in the consolidated statement of financial position.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Changes in accounting policies and disclosures

The accounting policies adopted by the Bank in the preparation of the consolidated financial statements are consistent with those followed in the preparation of the Bank's consolidated financial statements for the year ended 31 December 2022, except for:

Circular No.02/2023/TT-NHNN dated 23 April 2023 issued by the State Bank of Vietnam providing instructions for credit institutions and foreign bank branches on debt rescheduling and retention of debt category to assist borrowers in difficulties ("Circular 02").

Main contents of Circular 02 included:

- ▶ Scope and conditions of loan eligible for term restructuring
- ▶ Principles of retention of debt classification, accounting for accrued interest and making provision for debts whose principal and/or interest balances are rescheduled for repayment.

This Circular takes effect from 24 April 2023.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, gold, balances with the SBV, demand deposits and placements with other credit institutions with an original maturity of three months or less from the transaction date, securities with recovery or maturity of three months or less from date of purchase which can be converted into a known amount of cash and do not bear the liquidity risk as at the date of these consolidated financial statements.

4.3 Due from banks

Due from banks are presented at the principal amounts outstanding at the end of the period.

The classification of credit risk for due from banks and the corresponding provision for credit losses is made in accordance with Circular No. 11/2021 /TT-NHNN issued by the SBV on 30 July 2021 guiding the classification of assets, the level and method of risk provisioning and the use of provisions against credit risks in the operations of CIs and foreign bank branches ("Circular 11"). Accordingly, the Bank makes a specific provision for placements with (except for current accounts at other CIs, foreign bank's branches in Vietnam) and loans to other CIs according to the method as described in *Note 4.5*.

According to Circular 11, the Bank is not required to make a general provision for due from banks.

4.4 Loans to customers and debts purchased

Loans to customers are presented at the principal amounts outstanding at the end of the period.

Provision for credit losses of loans to customers is accounted and presented in a separate line in the consolidated statement of financial position.

Short-term loans have maturity of less than or equal to one year from disbursement date. Medium-term loans have maturity from one to five years from disbursement date. Long-term loans have maturity of more than five years from disbursement date.

Debts purchased are disclosed at cost which is the purchase price of the debts.

Loan classification and provision for credit losses are made according to Circular 11 as presented in *Note 4.5*.

4.5 Classification, level and method for making provision for credit losses

Debt classification

The classification of placements with and loans to other CIs (except for current accounts), direct and entrusted investments in unlisted corporate bonds, loans to customers, debts purchased and entrustments for credit granting (collectively called "debts") is made in compliance with Article 10 of Circular 11.

Specific provision

Specific provision is made based on the principal balance less discounted value of collaterals multiplied by provision rates which are determined based on the debt classification results. The specific provision rates for each group are presented as follows:

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Classification, level and method for making provision for credit losses (continued)

Specific provision (continued)

Group		Description	Provision rate
1	Current	(a) Current debts are assessed as fully and timely recoverable for both principals and interests; or (b) Debts are overdue for a period of less than 10 days and assessed as fully recoverable for both overdue principals and interests, and fully and timely recoverable for both remaining principals and interests.	0%
2	Special mention	(a) Debts are overdue for a period of 90 days or less, other than those specified in Point (b) of Loan group 1; or (b) Undue debts whose repayment terms are restructured for the first time.	5%
3	Sub-standard	(a) Debts are overdue for a period of between 91 days and 180 days; or (b) Undue debts whose repayment terms are extended for the first time; or (c) Debts which interests are exempted or reduced because customers do not have sufficient capability to repay all interests under credit contracts; or (d) Debts under one of the following cases which have not been recovered in less than 30 days from the date of the recovery decision: ▶ Debts made in compliance with Clause 1, 3, 4, 5, 6 under Article 126 of Law on Credit Institutions; or ▶ Debts made in compliance with Clause 1, 2, 3, 4 under Article 127 of Law on Credit Institutions; or ▶ Debts made in compliance with Clauses 1, 2, 5 under Article 128 of Law on Credit Institutions. (e) Debts are required to be recovered according to regulatory inspection conclusions; or (f) Debts are required to be recovered as follows the before-due recovery decision of the Bank due to customers' breach of the agreement with the Bank but still outstanding with an overdue for a period of less than 30 days from the date of recovery decision; or (g) At the request of the SBV based on regulatory inspection, supervision results and relevant credit information.	20%
4	Doubtful	(a) Debts are overdue for a period of between 181 days and 360 days; or (b) Debts whose repayment terms are restructured for the first time but still overdue for a period of less than 90 days under that restructured repayment term; or (c) Debts whose repayment terms are restructured for the second time; or (d) Debts are specified in Point (d) of Loan group 3 and overdue for a period of between 30 days and 60 days after decisions of recovery have been issued; or (e) Debts are required to be recovered according to regulatory inspection conclusions but still outstanding with an overdue period up to 60 days since the recovery date as required by regulatory inspection conclusions; or (f) Debts are required to be recovered as follows the before-due recovery decision of the Bank due to customers' breach of the agreement with the Bank but still outstanding with an overdue for a period of 30 to 60 days from the date of recovery decision; or (g) At the request of the SBV based on regulatory inspection, supervision results and relevant credit information.	50%

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Classification, level and method for making provision for credit losses (continued)

Specific provision (continued)

Group		Description	Provision rate
5	Loss	(a) Debts are overdue for a period of more than 360 days; or (b) Debts whose repayment terms are restructured for the first time but still overdue for a period of 90 days or more under that first restructured repayment term; or (c) Debts whose repayment terms are restructured for the second time but still overdue under that second restructured repayment term; or (d) Debts whose repayment terms are restructured for the third time or more; or (e) Debts are specified in Point (d) of Loan group 3 and overdue for a period of more than 60 days after decisions on recovery have been issued; or (f) Debts are required to be recovered under regulatory inspection conclusions but still outstanding with an overdue period of more than 60 days since the recovery date as required by regulatory inspection conclusions; or (g) Debts are required to be recovered as follows the before-due recovery decision of the Bank due to customers' breach of the agreement with the Bank but still outstanding with an overdue for a period of more than 60 days from the date of recovery decision; or (h) Debts of credit institutions under special control as announced by the SBV, or debts of foreign bank branches whose capital and assets are blocked. (i) At the request of the SBV based on regulatory inspection, supervision results and relevant credit information.	100%

If a customer has more than one debt with the Bank and any of the outstanding debts are classified into a higher risk group, the entire remaining debts of such customer should be classified into the corresponding higher risk group.

When the Bank participates in a syndicated loan as a participant, except for the case where the Bank provides a syndicated loan with entrusted capital from a third party that this third party commits to be responsible for any risks occurred, it should classify loans (including syndicated loans) of the customer into a higher of the risk group assessed by the leading bank and by the Bank.

If a customer is classified by the Bank into the risk group which is lower than the risk group provided by Credit Information Center ("CIC"), the Bank is required to adjust the risk group of such customer following the risk group provided by CIC.

The Bank also applies the regulations under Circular No. 01/2020/TT-NHNN ("Circular 01"), Circular No. 03/2021/TT-NHNN ("Circular 03") and Circular No. 14/2021/TT-NHNN ("Circular 14"). For the debt balance whose repayment term is restructured, interest is exempted or reduced, the group of overdue debts remains unchanged according to the restructured term, and the Bank restructures the repayment term and keeps the same debt group, according to current regulations, the Bank shall classify debts and make provision for risks in accordance with Circular 11.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Classification, level and method for making provision for credit losses (continued)

Specific provision (continued)

Circular 03 requires the Bank to make specific provisions for customers whose outstanding balances are restructured, repayment terms, interest exemption and reduction are classified into two types of debt as follows: (1) debt classification remains the same as before the restructuring, interest exemption and reduction; (2) debt classification according to the State Bank's regulations on debt classification in credit institutions' operations. In case the difference in the amount of provision that needs to be made by type of debt (2) compared to type of debt (1) is positive, the Bank will make additional specific provisions as follows:

<i>Additional provision</i>	<i>Deadline</i>
At least 30% of the additional specific provision	By 31 December 2021
At least 60% of the additional specific provision	By 31 December 2022
100% of the additional specific provision	By 31 December 2023

From 1 January 2024, based on regulations of the SBV regarding risk provisioning in the operations of credit institutions, the Bank makes provision for all outstanding loans and off-balance sheet commitments of customers, including outstanding loans which the repayment term is restructured, interest is exempted or reduced, debt classification is retained under Circular 03.

From 24 April 2023, the Bank applied policies to restructure the repayment term but retain the debt classification for assisting customer with difficulties in operating activities and customers with debt repayment difficulties to meet requirement of Circular 02 issued by the SBV providing instructions for credit institutions and foreign branch banks on debt rescheduling and retention of debt category to assist borrowers in difficulties.

Accordingly, the Bank is allowed to restructure the repayment term for these debts and retain the debt classification as follows:

<i>Disbursement date</i>	<i>Overdue status of debts</i>	<i>Due/overdue date</i>	<i>Debt classification retention</i>
Before 24 April 2023	In due or overdue for a period of 10 days since the due date	From 24 April 2023 to 30 June 2023	Retain the latest debt classification as before the overdue date or the date that interest obligation was exempted/reduced

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 *Classification, level and method for making provision for credit losses* (continued)

Specific provision (continued)

The Bank makes specific provisions for customers whose debt repayment term is restructured and debt classification is retained by following formula: $C = A - B$

In which:

C: Additional specific provision;

A: Specific provision made for customer's outstanding loan balance according to Circular 11's debt classification (retention of debt category is not applicable);

B: Specific provision made for the restructured loan balance and specific provision made for the remaining loan balance of customer according to Circular 11's debt classification.

Additional specific provision (C) is made at the date of the financial statements to ensure the minimum provision as follows:

- As of 31 December 2023: At least 50% of the specific provision;
- As of 31 December 2024: 100% of the specific provision.

General provision

According to Circular 11, general provision is made at 0.75% of total outstanding loans classified as Current, Special mention, Substandard and Doubtful excluding:

- ▶ Placements with other CIs, foreign bank branches in Vietnam and foreign CIs;
- ▶ Loans to and purchases of valuable papers issued by other CIs, foreign bank branches in Vietnam;
- ▶ Promissory notes and bills; certificates of deposit, bonds issued by other CIs and foreign bank branches; and
- ▶ Repurchases of government bonds.

Bad debts written off

According to Circular 11, loans to customers are written off against the provision if they are classified in Group 5 or if the borrower is a dissolved, bankrupt organization or individual who is dead or missing.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4.6 Securities held for trading

Securities held for trading include equity securities acquired and held for the purpose of trading. Equity securities are initially recognized at cost at the purchase date and subsequently presented at cost.

Securities held for trading are subject to impairment review at the end of fiscal year. Provision for diminution in value of securities is made when the carrying value is higher than the market value in compliance with Article 5, Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 8 August 2019 ("Circular 48"). In case market prices of securities are not available or cannot be determined reliably, no provision is calculated. Provision is recognized in "Net gain/(loss) from trading securities" on the consolidated statement of profit or loss.

In case securities are not listed on the stock exchanges or not registered for trading on the UPCoM trading system (hereinafter referred to as "unlisted securities"), the Bank determines the amount of provisions based on the consolidated financial statements of economic entities receiving capital contribution at the same time as the Bank's annual reporting date, provision for each investment is calculated by the following formula:

$$\text{Provision for each investment} = \left[\begin{array}{l} \text{Proportion of actual charter} \\ \text{capital contribution (\%)} \text{ of} \\ \text{the Bank at the economic} \\ \text{entity receiving contributed} \\ \text{capital at the time of} \\ \text{provisioning} \end{array} \right] \times \left[\begin{array}{l} \text{Actual investment capital} \\ \text{of owners of the economic} \\ \text{entity receiving contributed} \\ \text{capital at the time of} \\ \text{provisioning} \end{array} \right] - \left[\begin{array}{l} \text{Owners' equity of} \\ \text{the economic entity} \\ \text{receiving} \\ \text{contributed capital} \\ \text{at the time of} \\ \text{provisioning} \end{array} \right]$$

Gains or losses from sales of securities held for trading are recognized in the consolidated statement of profit or loss. Securities held for trading are derecognized when the rights to receive cash flows from these securities are terminated or the Bank transfers substantially all the risks and rewards of ownership of these securities.

4.7 Available-for-sale securities

Available-for-sale securities include debt and equity securities that are acquired by the Bank for investment and available-for-sale purposes, not regularly traded but can be sold whenever there is a benefit. For equity securities, the Bank is also neither the founding shareholder nor the strategic partner and does not have the ability to make certain influence on establishing and making the financial and operating policies of the investees through a written agreement on assignment of its personnel to the Board of Directors/Management.

Equity securities are initially recognized at cost at the purchase date and subsequently presented at cost.

Debt securities are recognized at par value at the purchase date. Accrued interest (for debt securities with interest payment in arrears) and deferred interest (for debt securities with interest payment in advance) are recognized in a separate account. Discount/premium which is the difference between the cost and the amount being the par value plus (+) accrued interest (if any) or minus (-) deferred interest (if any) is also recognized in a separate account.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.7 Available-for-sale securities (continued)

In subsequent periods, these securities are continuously recorded at par value, and the discount/premium (if any) is amortized to the consolidated statement of profit or loss on a straight-line basis over the remaining term of securities. Interest received in arrears is recorded as follows: cumulative interest incurred before the purchasing date is recorded as a decrease in the accrued interest; cumulative interest incurred after the purchasing date is recognized as income based on the accumulated method. Interest received in advance is amortized into the securities investment interest income on a straight-line basis over the term of securities investment.

Available-for-sale securities are subject to impairment review at year end.

Provision for diminution in value of securities (except for unlisted corporate bonds and government bonds, government-guaranteed bonds, local government bonds) is made when the carrying value is higher than the market value in compliance with Article 5, Circular 48 and Circular 24 amending and supplementing a number of articles of Circular 48. In case market prices of securities are not available or cannot be determined reliably, no provision is calculated. Provision is recognized in the "Net gains/(losses) from investment securities" on the consolidated statement of profit or loss.

Provision for credit losses of unlisted corporate bonds is made in accordance with Circular 11 as described in Note 4.5.

Investment securities are derecognized when the rights to receive cash flows from these securities are terminated or the Bank transfers substantially all the risks and rewards of ownership of these securities.

4.8 Re-purchase and reverse-repurchase contracts

Securities sold under agreements to repurchase at a specific date in the future (repos) are still recognized in the consolidated financial statements. The corresponding cash received from these agreements is recognized in the consolidated statement of financial position as a borrowing and the difference between the sale price and repurchase price is amortized in the consolidated statement of profit or loss over the term of the agreement using the straight-line method based on the interest rate stipulated in the contract.

Conversely, securities purchased under agreements to resell at a specific date in the future are not recognized in the consolidated financial statements. The corresponding cash paid under these agreements is recognized as an asset in the consolidated statement of financial position and the difference between the purchase price and resale price is amortized in the consolidated statement of profit or loss over the term of the agreement using the straight-line method based on the interest rate stipulated in the contract.

4.9 Other long-term investments

Other long-term investments are investments in other entities in which the Bank holds less than or equal to 11% of voting rights and securities of these entities are not listed on the stock exchanges. These investments are initially recorded at cost at the transaction date.

Provision for diminution in the value of long-term investments is made when there is reliable evidence of the decrease in value of those investments at year end as stipulated in Article 5, Circular 48.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.9 Other long-term investments (continued)

Provision is reversed, if the recoverable amount of the investments increases after making provision, to the extent that the carrying value of these investments does not exceed the carrying value of this investment assuming that no allowance has been recorded.

Increase or decrease in provision for long-term investments is recognized in "Operating expenses" on the consolidated statement of profit or loss.

4.10 Fixed assets

Fixed assets are stated at cost less accumulated depreciation or amortization.

The cost of a fixed asset comprises its purchase price plus any directly attributable cost of bringing the asset to working condition for its intended use. Costs related to additions, improvements and renewals are capitalized while expenditures for maintenance and repairs are charged to the consolidated statement of profit or loss when incurred.

When assets are sold or liquidated, their cost and accumulated depreciation are deducted from the statement of financial position item and any gains or losses resulting from their disposal are recorded to the consolidated statement of profit or loss.

4.11 Depreciation and amortization

Depreciation of tangible fixed assets and amortization of intangible fixed assets is calculated on the straight-line basis over the estimated useful life of the assets as follows:

Buildings and structures	5 – 50 years
Machines and equipment	3 – 20 years
Means of transportation	6 – 30 years
Office equipment	3 – 10 years
Other tangible fixed assets	4 – 25 years
Computer software	3 – 20 years
Other intangible fixed assets	3 – 8 years

Land use rights granted by the Government with indefinite term are not amortized. Land use rights with definite term are amortized over the leased term or duration of use.

4.12 Receivables

Receivables are initially recognized at cost and subsequently presented at cost.

Provision for receivables is determined based on the overdue status of debts or expected loss of current debts in case the debts are undue yet the organization has fallen into bankruptcy, is under dissolution process or has absconded; or individual who is being prosecuted, detained, on trial or under sentence or is suffering from fatal diseases (with medical certificate) or has deceased or the debts requested for sentence yet are unenforceable due to individual escaping or the debts sued for debt collection yet are under suspension. Provision expenses for receivables classified as credit risk-bearing assets are recorded in "Credit loss expenses", and provision expenses for other receivables are recorded in "Operating expenses" on the consolidated statement of profit or loss.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.12 Receivables (continued)

Provision for doubtful receivables is made in accordance with Circular 48 as follows:

<i>Overdue period</i>	<i>Provision rate</i>
From over six months up to one year	30%
From one to under two years	50%
From two to under three years	70%
From three years and above	100%

4.13 Prepaid expenses and expenses awaiting allocation

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated statement of financial position and amortized over the period for which the amount is paid or the period in which economic benefit is generated in relation to these expenses.

4.14 Operating lease

Rentals under operating lease are charged to the "Operating expenses" on the consolidated statement of profit or loss on a straight-line basis over the term of the lease.

4.15 Business combinations and goodwill

Business combinations are accounted for using the cost method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued by the acquirer in exchange for control of the acquiree and liabilities incurred or assumed at the date of business combination plus any cost directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination of the acquiree are measured initially at fair value at the date of business combination.

Goodwill acquired in a business combination is initially recognized at cost being the excess of the cost the business combination over the acquirer's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated statement of profit or loss. After initial recognition, goodwill is recognized at cost less any accumulated amortization. Goodwill is amortized on a straight-line basis over a period of ten (10) years.

4.16 Borrowings from the Government and the SBV

Borrowings from the Government and the SBV are recognized at cost.

4.17 Due to banks, customer deposits and valuable papers issued

Due to banks, customer deposits and valuable papers issued are presented at the principal amounts outstanding at year end.

At the date of initial recognition, expenses for bond issuance are deducted from principal amount of the bonds. The Bank then allocates these expenses into "Interest and similar expenses" on straight-line basis according to the terms of the valuable papers.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.18 *Derivatives*

The Bank enters in currency forward contracts and swap contracts to facilitate customers to transfer, modify or mitigate foreign exchange risk or other market risks, and also for the business purpose of the Bank.

Currency forward contracts

Currency forward contracts are commitments to settle in cash on a pre-determined future date based on the difference between pre-determined exchange rates, and the notional amount of the contracts. Currency forward contracts are recognized at nominal value at the transaction date and are revalued periodically. Gains or losses from revaluation are recognized in the "Impact of exchange rate fluctuation" under "Owners' equity" and will be transferred to the consolidated statement of profit or loss at the maturity date or at year end.

Swap contracts

Swap contracts are commitments to settle in cash on a pre-determined future date based on the difference between pre-determined exchange rates and the notional principal amount of the contracts or commitments to settle interest based on a floating rate or a fixed rate calculated on the notional amount and in a given period. Currency swap contracts are revalued periodically. Gains or losses from revaluation are recognized in "Impact of exchange rate fluctuation" under "Owners' equity" and will be transferred to the consolidated statement of profit or loss at the maturity date or at year end.

Differences in interest rate swaps are recognized in the consolidated statement of profit or loss on an accrual basis.

4.19 *Foreign currency transactions*

According to accounting system of the Bank, all transactions are recorded in original currencies. Monetary assets and liabilities denominated in foreign currencies are translated into VND using exchange rates ruling at the consolidated statement of financial position date (Note 45). Income and expenses arising in foreign currencies during the year are translated into VND at rates ruling at the transaction dates. Foreign exchange differences arising from the translation of monetary assets and liabilities are recognized in the "Impact of exchange rate fluctuation" under "Owners' equity" and will be transferred to the consolidated statement of profit or loss at year end.

4.20 *Payables and accruals*

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Bank.

4.21 *Capital and reserves*

4.21.1 *Ordinary shares*

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of ordinary shares are recognized as a deduction from share premium in equity.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.21 Capital and reserves (continued)

4.21.2 Share premium

On receipt of capital from shareholders, the difference between the issuance price and the par value of the shares is recorded as share premium in equity.

4.21.3 Treasury shares

When shares recognized as equity are repurchased, the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is recognized as a reduction from equity. Repurchased shares are classified as treasury shares under equity. When treasury shares are sold for reissue subsequently, cost of the reissued shares is determined on a weighted average basis. Any difference between the amount received and the cost of the shares reissued is presented within share premium.

4.21.4 Reserves

The Bank makes appropriation to reserves in accordance with current regulations and Resolution of the General Meeting of Shareholders or corresponding owners.

(i) Bank's reserves: Reserves are for specific purposes and appropriated from net profit after tax of the Bank at prescribed rates as below:

- ▶ Supplementary charter capital reserve: 5% of net profit after tax and does not exceed charter capital;
- ▶ Financial reserve: 10% of net profit after tax;
- ▶ Bonus and welfare funds are appropriated according to the Decision approved in the General Meeting of Shareholders;
- ▶ Other reserves: are to be made upon current regulations and decisions of the General Shareholders' Meeting.

(ii) Subsidiaries' reserves

- ▶ Finance Company Limited for Community ("FCCOM"): According to Decree No. 93/2017/ND-CP, FCCOM is required to make statutory reserves before distribution of profits similar to the Bank.

4.22 Classification for off-balance sheet commitments

Credit institutions shall classify guarantees, payment acceptances and irrevocable loan commitments with specific effective date (generally called "off-statement of financial position commitments") for management and monitoring of credit quality as follows the classification policy applied for debts as stated in Note 4.5. According to Circular 11, the Bank is not required to make provision for off-statement of financial position commitments.

4.23 Recognition of income and expenses

Interest income and expenses

Interest income and expenses are recognized in the consolidated statement of profit or loss on an accrual basis. Accrued interest income from debts which are classified into group 2 to 5 in compliance with Circular 11 and debts retained in group 1 in compliance with Circular 01, Circular 03 and Circular 14 will not be recognized in consolidated statement of profit or loss. Suspended interest income is reversed and monitored off-statement of financial position and recognized in the consolidated statement of profit or loss upon actual receipt.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.23 *Recognition of income and expenses* (continued)

Fee and commission income and expenses

Fee and commission income are recognized in the consolidated statement of profit or loss when the services are performed. Fee and commission expenses are recognized in the consolidated statement of profit or loss when these expenses are incurred.

Income from investment activities

Income from securities trading is recognized based on differences between selling price and cost of securities sold.

Cash dividend is recognized in the consolidated statement of profit or loss upon formation of cash dividend right.

Dividend paid in the form of common shares, bonus shares and right shares for existing shareholders, shares distributed from retained earnings are not recognized as an increment in investment value or income of the Bank. Only the quantity of shares is updated.

Dividends received in connection with the period before the investment is made are recognized as a decrease in carrying amount of the investment.

Income/expenses from debt trading

Income from debt trading is determined by the difference between the price of debts purchased or sold and their book value.

Book value of debts purchased and sold is the book value of the principal, interest and related financial obligations (if any) of debts recorded in the statement of financial position or off the statement of financial position at the date of debt purchase or sale; or the book value at the date of writing-off of debts; or the book value of debts written off previously at the date of debt purchase and sale.

Debt purchase and sale price are the sum of money to be paid by a debt purchaser to a debt seller under a debt purchase and sale contract.

4.24 *Corporate income tax*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from (or paid to) the taxation authorities – using the tax rates and tax laws applied and enacted at the consolidated statement of financial position date.

Current income tax is charged or credited to the consolidated statement of profit or loss except when it relates to items recognized directly to equity, in this case the current income tax is also recognized in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Bank to offset current tax assets against current tax liabilities and when the Bank intends to settle its current tax assets and liabilities on a net basis.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.24 Corporate income tax (continued)

Deferred tax

Deferred tax is provided on temporary differences at the consolidated statement of financial position date between the tax base of assets and liabilities and their carrying amount for the financial reporting purposes.

Deferred tax payables are recognized for temporary taxable differences.

Deferred tax assets are recognized for all deductible temporary differences, deductible amounts carried over subsequent periods of taxable losses and unused tax credits when it is probable that there will be sufficient taxable profit to use deductible temporary differences, taxable losses and tax credits. Deferred tax assets and deferred tax liabilities are determined on the basis of expected tax rate applied when assets are recovered, or liabilities are settled and on the basis of tax rate and tax laws which effective at year end.

4.25 Employee benefits

4.25.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Bank by the Social Insurance Agency which belongs to the Ministry of Labor, Invalids and Social Affairs. The Bank is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic monthly salary, salary-related allowance and other supplements. Other than that, the Bank has no further obligation relating to post-employment benefits.

4.25.2 Voluntary resignation benefits

The Bank has the obligation, under Article 46 of the Vietnam Labor Code No.45/2019/QH14 effective from 1 January 2021, to pay allowance arising from voluntary resignation of employees, equal to one-half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest nine-month period up to the resignation date. Accordingly, working time at the Bank to calculate severance allowance is the total actual working time at the Bank minus (-) the time the employee has participated in unemployment insurance in accordance with the law regarding unemployment insurance, and the working time that has been paid off by employers for severance allowance.

4.25.3 Unemployment insurance

According to Circular No. 28/2015/TT-BLĐTBXH providing guidelines for Article 52 of the Law on Employment and Decree No. 28/2015/ND-CP dated 12 March 2015 of the Government providing guidelines for the Law on Employment in term of unemployment insurance, the Bank is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance fund.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.26 Related parties

Parties are considered to be related parties of the Bank if a party has the ability, either directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Bank and other parties are under common control or under common significant influence. Related parties can be enterprises or individuals, including close family members of individuals who are related parties.

4.27 Earnings per share

The Bank presents basic earnings per share for ordinary shares. Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Bank (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

If the shares issued during the year only change the number of shares without changing the total equity, the Bank will adjust the weighted average number of ordinary shares currently circulated to the prior year presented on the consolidated financial statements, resulting in a corresponding adjustment of the opening balance of the basic earnings per shares.

4.28 Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated statement of financial position if, and only if, there is a currently enforceable legal right to offset financial assets against financial liabilities or vice-versa, and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

5. CASH, GOLD AND GEMSTONES

	30 September 2023 VND million	31 December 2022 VND million
Cash in VND	894,698	878,133
Cash in foreign currencies	356,544	514,085
Gold	1,374	1,333
	1,252,616	1,393,551

6. BALANCES WITH THE STATE BANK OF VIETNAM ("SBV")

	30 September 2023 VND million	31 December 2022 VND million
Balances with the SBV		
- In VND	4,071,970	3,206,421
- In foreign currencies	721,065	483,309
	4,793,035	3,689,730

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

6. **BALANCES WITH THE STATE BANK OF VIETNAM ("SBV") (continued)**

Balances with the SBV include current account and compulsory reserves. In accordance with the SBV's regulations, as at 30 September 2023, the Bank is required to maintain certain cash reserve with the SBV in the form of compulsory reserves as follow:

- ▶ Reserves are computed at 3.00% and 1.00% of customer deposits in VND with original maturities of less than 12 months and from 12 months respectively;
- ▶ Reserves are computed at 8.00% and 6.00% of customer deposits in foreign currencies with original maturities of less than 12 months and from 12 months respectively.

During the period, the Bank has maintained the compulsory reserve in accordance with the SBV's regulations.

7. **DUE FROM BANKS**

	30 September 2023 VND million	31 December 2022 VND million
Placements with other CIs	44,073,336	29,363,640
Demand deposits with other CIs	11,724,193	9,763,592
- In VND	10,627,641	8,985,314
- In foreign currencies	1,096,552	778,278
Term deposits with other CIs	32,349,143	19,600,048
- In VND	23,775,000	17,418,700
- In foreign currencies	8,574,143	2,181,348
Loans to other CIs	11,529,422	9,879,960
In VND	9,813,862	8,716,441
In foreign currencies	1,715,560	1,163,519
	55,602,758	39,243,600

Analysis of outstanding due from banks by quality are as follows:

	30 September 2023 VND million	31 December 2022 VND million
Current	43,878,565	29,480,008
	43,878,565	29,480,008

8. **SECURITIES HELD FOR TRADING**

	30 September 2023 VND million	31 December 2022 VND million
Equity securities		
- Securities issued by local economic entities	39,287	39,287
Provision for diminution in value of securities held for trading	(29,575)	(17,612)
	9,712	21,675

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

8. SECURITIES HELD FOR TRADING (continued)

Listing status of securities held for trading is as follows:

	30 September 2023 VND million	31 December 2022 VND million
Equity securities		
Unlisted	39,287	39,287
	39,287	39,287

9. DERIVATIVE FINANCIAL INSTRUMENTS

	<i>Total contract nominal value (*) VND million</i>	<i>Total carrying value (**)</i>		<i>Net realizable value VND million</i>
		<i>Assets VND million</i>	<i>Liabilities VND million</i>	
As at 30 September 2023				
Derivative financial instruments				
Forward contracts	62,179,643	-	(225,897)	(225,897)
Swap contracts	155,660,910	-	(106,535)	(106,535)
	217,840,553	-	(332,432)	(332,432)
As at 31 December 2022				
Derivative financial instruments				
Forward contracts	38,382,147	150,331	-	150,331
Swap contracts	111,162,730	296,013	-	296,013
	149,544,877	446,344	-	446,344

(*) Total contract value is translated using exchange rates at the contract value date.

(**) Total carrying value is the net value translated using exchange rates at the statement of financial position date.

10. LOANS TO CUSTOMERS

	30 September 2023 VND million	31 December 2022 VND million
Loans to local economic entities and individuals	140,906,572	120,532,719
Commercial papers and valuable papers discount	338,393	110,823
	141,244,965	120,643,542

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

10. LOANS TO CUSTOMERS (continued)

10.1 Analysis of loan to customers by quality

	30 September 2023 VND million	31 December 2022 VND million
Current	132,512,708	116,900,964
Special mention	4,583,661	1,673,825
Substandard	1,214,501	616,555
Doubtful	1,385,868	442,851
Loss	1,548,227	1,009,347
	141,244,965	120,643,542

10.2 Analysis of loan to customers by original maturity

	30 September 2023 VND million	31 December 2022 VND million
Short-term loan	58,842,465	51,830,929
Medium-term loan	42,032,673	27,862,422
Long-term loan	40,369,827	40,950,191
	141,244,965	120,643,542

10.3 Analysis of loan to customers by type of customers and ownership

	30 September 2023		31 December 2022	
	VND million	%	VND million	%
State-owned enterprises	2,174,079	1.54	1,548,658	1.28
State-owned limited liability companies	1,010,508	0.72	1,147,306	0.95
Privately-owned limited liability companies	39,693,708	28.10	29,215,085	24.22
Joint-stock companies with state-owned share capital accounting for more than 50% of the charter capital or the total number of voting shares; or the state retains control of the company in its charter	2,634,630	1.86	1,134,953	0.94
Other joint stock companies	55,678,488	39.41	49,721,221	41.21
Private companies	7,321	0.01	149	0.00
Foreign invested enterprises	261,383	0.19	286,082	0.24
Cooperatives, cooperative unions	22,981	0.02	26,161	0.02
Individuals	39,760,740	28.15	37,563,927	31.14
Operation administration entity, the Party, unions and associations	427	0.00	-	-
Others	700	0.00	-	-
	141,244,965	100.00	120,643,542	100.00

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

10. LOANS TO CUSTOMERS (continued)

10.4 Analysis of loan to customers by industries

	30 September 2023		31 December 2022	
	VND million	%	VND million	%
Agriculture, forestry and fisheries	2,459,183	1.74	656,190	0.54
Mining	445,619	0.32	1,150,939	0.95
Seafood processing	1,479,866	1.05	1,256,232	1.04
Manufacturing, food processing, beverages, animal feed	1,295,495	0.92	1,121,771	0.93
Textile, skin and costumes manufacturing	1,467,343	1.04	1,553,930	1.29
Wood extraction, primary processing, manufacturing and other wood products	1,239,305	0.88	1,266,880	1.05
Paper manufacturing and printing	922,714	0.65	1,025,660	0.85
Pharmaceuticals, medicinal chemical, rubber, plastics, fertilizers, chemicals manufacturing	1,770,980	1.25	1,558,786	1.29
Production of construction materials (excluding steel, stainless steel, paint, mastic...)	959,146	0.68	838,965	0.70
Steel products	393,306	0.28	105,312	0.09
Billet production	27,626	0.02	25,164	0.02
Production of stainless steel and other metallurgy	58,210	0.04	77,233	0.06
Mechanical, assembly, manufacturing of machinery, automobiles, motorcycles	1,482,289	1.05	1,438,804	1.19
Manufacturing of electronic, electrical equipment, optical computers, telecommunications equipment	3,624,071	2.57	3,269,622	2.71
Ship, boats	5,027	0.00	3,852	0.00
Office equipment, home appliances, medical equipment, education, sports	104,145	0.07	57,352	0.05
Production and distribution of electricity, energy	9,577,668	6.78	10,315,040	8.55
Construction	13,067,334	9.25	11,207,188	9.29
Light industry and consumer goods	17,302,941	12.25	10,714,319	8.88
Fertilizers, chemicals and other chemical products, medicines, pharmaceuticals, medical devices	1,074,868	0.76	778,370	0.65
Commercial of gasoline, oil	2,735,703	1.94	990,165	0.82
Trading of steel, cement, building materials other synthetic	8,004,543	5.67	4,482,711	3.72
Heavy industry	3,116,358	2.21	2,782,320	2.31
Transportation and waterways	3,310,470	2.34	2,925,191	2.42
Shipping business	574,697	0.41	581,322	0.48
Hotel services, tourism, dining, entertainment	192,919	0.14	151,226	0.13
Property and infrastructure	12,455,002	8.82	10,386,690	8.60
Telecommunications services	1,036,427	0.73	769,794	0.64
Professional, scientific and technological activities, administrative and support services, health education, information and communication	2,965,480	2.10	4,259,915	3.53
Warehousing and support services	97,225	0.07	165,387	0.14
Financial and securities activities	2,351,860	1.67	1,446,536	1.20
Other industries	5,886,406	4.15	5,716,749	4.74
Individuals	39,760,739	28.15	37,563,927	31.14
	141,244,965	100.00	120,643,542	100.00

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

11. PROVISION FOR CREDIT LOSSES OF LOANS TO CUSTOMERS

	30 September 2023 VND million	31 December 2022 VND million
General provision	1,047,714	898,256
Specific provision	1,367,475	532,665
	2,415,189	1,430,921

Changes in provision for credit losses of loans to customers during the nine-month period ended 30 September 2023 are as follows:

	General provision VND million	Specific provision VND million	Total VND million
Opening balance	898,256	532,665	1,430,921
Provision charged	149,458	1,169,595	1,319,053
Bad debts written off	-	(331,791)	(331,791)
Other decreases	-	(2,994)	(2,994)
Closing balance	1,047,714	1,367,475	2,415,189

Changes in provision for credit losses of loans to customers during the nine-month period ended 30 September 2022 are as follows:

	General provision VND million	Specific provision VND million	Total VND million
Opening balance	754,974	931,834	1,686,808
Provision charged	79,337	345,933	425,270
Bad debts written off	-	(502,241)	(502,241)
Other decreases	-	(1,071)	(1,071)
Closing balance	834,311	774,455	1,608,766

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

12. INVESTMENT SECURITIES

12.1 Available-for-sale securities

	30 September 2023 VND million	31 December 2022 VND million
Debt securities	32,062,472	31,554,087
Government bonds	15,768,434	16,577,065
Debt securities issued by other local CIs	14,179,153	12,097,953
Debt securities issued by local economic entities	2,114,885	2,579,385
Treasury bills issued by the SBV	-	299,684
Provision for available-for-sale securities	(25,006)	(19,345)
General provision	(15,862)	(19,345)
Specific provision	(9,144)	-
	32,037,466	31,534,742

12.2 Analysis by quality of debt securities classified as credit risk-bearing assets according to Circular 11

	30 September 2023 VND million	31 December 2022 VND million
Current	15,889,653	14,677,338
Special mention	404,385	-
	16,294,038	14,677,338

13. LONG-TERM INVESTMENTS

	30 September 2023 VND million	31 December 2022 VND million
Other long-term investments	10,036	10,036
	10,036	10,036

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

14. TANGIBLE FIXED ASSETS

	Buildings and structures VND million	Machines and equipment VND million	Means of transportation VND million	Office equipment VND million	Others VND million	Total VND million
Cost						
Opening balance	28,589	393,508	91,919	91,905	226	606,147
Additions	-	1,037	-	5,812	-	6,849
Disposal	-	(16,744)	(748)	(12,386)	(44)	(29,922)
Closing balance	28,589	377,801	91,171	85,331	182	583,074
Accumulated depreciation						
Opening balance	13,379	281,136	75,447	82,659	196	452,817
Depreciation during the period	426	27,039	2,080	4,515	15	34,075
Disposal	-	(16,736)	(748)	(12,351)	(44)	(29,879)
Other decreases	-	(105)	-	-	-	(105)
Closing balance	13,805	291,334	76,779	74,823	167	456,908
Net book value						
Opening balance	15,210	112,372	16,472	9,246	30	153,330
Closing balance	14,784	86,467	14,392	10,508	15	126,166

Cost of fully depreciated tangible fixed assets in use as at 30 September 2023 is VND 314,718 million.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

15. INTANGIBLE FIXED ASSETS

	<i>Land use rights VND million</i>	<i>Computer software VND million</i>	<i>Others VND million</i>	<i>Total VND million</i>
Cost				
Opening balance	52,233	546,134	19,810	618,177
Additions	-	4,221	2,276	6,497
Closing balance	52,233	550,355	22,086	624,674
Accumulated amortization				
Opening balance	-	379,060	9,574	388,634
Amortization during the period	-	32,326	2,264	34,590
Closing balance	-	411,386	11,838	423,224
Net book value				
Opening balance	52,233	167,074	10,236	229,543
Closing balance	52,233	138,969	10,248	201,450

Cost of fully amortized intangible fixed assets in use as at 30 September 2023 is VND 141,816 million.

16. OTHER ASSETS

	<i>30 September 2023 VND million</i>	<i>31 December 2022 VND million</i>
Construction in progress	236,052	116,095
Advances for purchase of fixed assets	156,165	63,108
Repair of fixed assets	79,887	52,987
Receivables	8,970,208	10,765,226
Internal receivables	85,506	101,260
External receivables	8,884,702	10,663,966
- Receivables from debt selling contracts	4,001,159	2,481,159
- Other receivables	4,883,543	8,182,807
Provision for other assets	(70,643)	(67,430)
General provision	(27,362)	(27,362)
Other provision	(43,281)	(40,068)
Interest and fee receivables	4,789,996	2,808,476
Deferred tax assets	12	50
Other assets	2,461,738	3,218,269
Foreclosed assets awaiting resolution	1,811,296	2,164,447
Goodwill	17,640	25,106
Other assets	632,802	1,028,716
	16,387,363	16,840,686

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

16. OTHER ASSETS (continued)

Foreclosed assets awaiting resolution

	30 September 2023 VND million	31 December 2022 VND million
Shares	374,029	374,029
Others	1,437,267	1,790,418
	<u>1,811,296</u>	<u>2,164,447</u>

17. GOODWILL

	For the nine-month period ended 30 September 2023	For the nine-month period ended 30 September 2022
Total value of goodwill	99,823	99,823
Amortization period (year)	10	10
Value of accumulated amortized goodwill at the beginning of the period	74,717	64,735
Value of unamortized goodwill	25,106	35,088
Goodwill amortized during the period	(7,466)	(7,466)
Goodwill amortized during the period	<u>(7,466)</u>	<u>(7,466)</u>
Total value of unamortized goodwill at the end of the period	<u>17,640</u>	<u>27,622</u>

18. BORROWINGS FROM THE GOVERNMENT AND THE STATE BANK OF VIETNAM ("SBV")

	30 September 2023 VND million	31 December 2022 VND million
Borrowings from the SBV	999,972	999,972
Discounting, rediscounting of valuable papers		
Borrowings for Banking and Settlement System	11,602	14,588
Modernization Project	<u>1,011,574</u>	<u>1,014,560</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

19. DUE TO BANKS

	30 September 2023 VND million	31 December 2022 VND million
Deposits from other CIs	47,530,729	29,339,865
Demand deposits	12,485,407	13,370,028
- In VND	12,163,454	12,969,177
- In foreign currencies	321,953	400,851
Term deposits	35,045,322	15,969,837
- In VND	34,708,420	15,261,837
- In foreign currencies	336,902	708,000
Borrowings from other CIs	24,943,469	21,034,295
In VND	8,478,549	9,345,443
In foreign currencies	16,464,920	11,688,852
	72,474,198	50,374,160

20. CUSTOMER DEPOSITS

20.1 Analysis of customer deposits by type of deposits

	30 September 2023 VND million	31 December 2022 VND million
Demand deposits	34,422,510	34,736,911
Demand deposits in VND	30,819,108	28,473,485
Demand deposits in foreign currencies	3,603,402	6,263,426
Term deposits	93,699,672	80,625,545
Term deposits in VND	91,692,246	78,136,273
Term deposits in foreign currencies	2,007,426	2,489,272
Deposit for specific purposes	117,751	171,944
Deposit for specific purposes in VND	86,384	162,110
Deposit for specific purposes in foreign currencies	31,367	9,834
Margin deposits	1,377,654	1,586,379
Margin deposits in VND	1,264,824	1,539,236
Margin deposits in foreign currencies	112,830	47,143
	129,617,587	117,120,779

20.2 Analysis of customer deposits by type of customers

	30 September 2023		31 December 2022	
	VND million	%	VND million	%
Deposits from economic entities	55,546,209	42.85	57,175,663	48.82
Deposits from individuals	74,071,378	57.15	59,945,116	51.18
	129,617,587	100.00	117,120,779	100.00

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

21. VALUABLE PAPERS ISSUED

	30 September 2023 VND million	31 December 2022 VND million
Certificate of deposit	4,092,175	3,199,514
Ordinary bonds	4,400,000	8,400,000
	8,492,175	11,599,514

Details of terms of valuable papers issued by par value at the end of the period of are as follow:

	Ordinary bonds VND million	Certificate of deposit VND million	Total VND million
Up to 12 months	-	4,000,843	4,000,843
- In VND			
From 12 months to 5 years	4,400,000	91,332	4,491,332
- In VND			
	4,400,000	4,092,175	8,492,175

22. OTHER LIABILITIES

	30 September 2023 VND million	31 December 2022 VND million
Internal payables	564,447	964,796
Payables to employees	179,900	658,804
Other internal payables	384,547	305,992
External payables	2,120,897	2,764,267
Escrow accounts awaiting settlement	30,525	28,577
Tax payables to the State Budget	569,793	966,439
Payables relating to fund transferring	8,671	159,115
Other external payables	1,511,908	1,610,136
Bonus and welfare fund	28,662	30,314
	2,714,006	3,759,377

23. TAXES AND OTHER OBLIGATIONS TO THE STATE BUDGET ("SBV")

Unit: VND million

	Opening balance	Movement during the period		Closing balance
		Payables	Paid	
Receivables from the State Budget	(689)	(112)	-	(801)
Corporate income tax	(689)	(112)	-	(801)
Payables to the State Budget	966,439	1,421,460	(1,818,106)	569,793
Value added tax	10,735	97,125	(99,815)	8,045
Corporate income tax	821,224	1,062,531	(1,396,341)	487,414
Other taxes	134,480	261,118	(321,264)	74,334
Other payables	-	686	(686)	-
	965,750	1,421,348	(1,818,106)	568,992

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

24. OWNERS' EQUITY AND RESERVES

24.1 Statement of changes in equity

Unit: VND million

	Charter capital	Share premium	Impact of foreign exchange fluctuation	Development and investment reserve	Financial reserve	Capital supplementary reserve	Capital expenditure fund	Retained earnings	Total
As at 1 January 2022	15,275,000	491,710	-	3,397	932,058	341,518	608	4,993,494	22,037,785
Net profit during the year	-	-	-	-	-	-	-	4,616,213	4,616,213
Issuing shares for paying dividends	4,582,500	(458,250)	-	-	-	-	-	(4,124,250)	-
Appropriation to reserves	-	-	-	-	412,709	206,354	-	(619,063)	-
As at 1 January 2023	19,857,500	33,460	-	3,397	1,344,767	547,872	608	4,866,394	26,653,998
Net profit during the period	-	-	-	-	-	-	-	4,160,506	4,160,506
Issuing shares under the Bank's Employee Stock Ownership Program	142,500	-	-	-	-	-	-	(142,500)	-
Appropriation to reserves	-	-	-	-	462,615	231,308	-	(693,923)	-
Impact of foreign exchange fluctuation	-	-	(246,885)	-	-	-	-	-	(246,885)
As at 30 September 2023	20,000,000	33,460	(246,885)	3,397	1,807,382	779,180	608	8,190,477	30,567,619

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

24. OWNERS' EQUITY AND RESERVES (continued)

24.2 Capital

	30 September 2023 shares	31 December 2022 shares
Number of registered shares	2,000,000,000	2,000,000,000
Number of shares issued	2,000,000,000	2,000,000,000
Common shares	2,000,000,000	2,000,000,000
Number of outstanding shares	2,000,000,000	2,000,000,000
Common shares	2,000,000,000	2,000,000,000
Face value per share	10,000	10,000

The list of major shareholders holding shares of 5% or more of the Bank's charter capital is as follows:

	30 September 2023		31 December 2022	
	Number of common shares	%	Number of common shares	%
Vietnam Posts and Telecommunications Group	120,965,367	6.05	120,965,367	6.05

Vietnam Posts and Telecommunications Group operates in the form of a one-member limited liability company owned by the State according to Decision No. 955/QĐ-TTg dated 24 June 2010 of the Prime Minister and Business Registration Certificate of One Member Limited Liability Company No. 0100684378 issued by the Hanoi Department of Planning and Investments on 17 August 2010.

Capital adequacy ratio of the Bank as at 30 September 2023: 12.60%.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

25. INTEREST AND SIMILAR INCOME

	<i>For the nine-month period ended 30 September 2023</i>	<i>For the nine-month period ended 30 September 2022</i>
	<i>VND million</i>	<i>VND million</i>
Interest income from deposits	549,790	125,264
Interest income from loans to customers	11,638,715	7,251,921
Interest income from investment securities	1,493,994	1,669,374
Interest income from guarantee services	206,648	197,315
Interest income from debt trading	13	-
Other income from credit activities	491,128	356,907
	14,380,288	9,600,781

26. INTEREST AND SIMILAR EXPENSES

	<i>For the nine-month period ended 30 September 2023</i>	<i>For the nine-month period ended 30 September 2022</i>
	<i>VND million</i>	<i>VND million</i>
Interest expenses on deposits	5,946,692	2,288,955
Interest expenses on borrowings	1,109,746	572,265
Interest expenses on valuable papers issued	482,456	472,341
Expenses for other credit activities	35,381	43,358
	7,574,275	3,376,919

27. NET FEES AND COMMISSION INCOME

	<i>For the nine-month period ended 30 September 2023</i>	<i>For the nine-month period ended 30 September 2022</i>
	<i>VND million</i>	<i>VND million</i>
Fees and commission income	1,625,847	1,220,048
Settlement services	698,287	593,023
Treasury services	1,619	2,774
Entrustment and agent operations	403,112	169,881
Others	522,829	454,370
Fees and commission expenses	(309,933)	(364,173)
Settlement services	(168,483)	(187,166)
Treasury services	(6,463)	(8,278)
Others	(134,987)	(168,729)
Net fees and commission income	1,315,914	855,875

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

28. NET GAINS FROM TRADING OF FOREIGN CURRENCIES

	<i>For the nine-month period ended 30 September 2023</i> VND million	<i>For the nine-month period ended 30 September 2022</i> VND million
Income from foreign exchange	4,332,010	3,262,247
Income from spot trading of foreign currencies and gold	842,458	756,763
Income from trading of currency derivative financial instruments	3,489,552	2,505,484
Expenses for foreign exchange	(3,300,909)	(2,373,604)
Expense for spot trading of foreign currencies and gold	(96,068)	(89,527)
Expense for trading of currency derivative financial instruments	(3,204,841)	(2,284,077)
Net gains from trading of foreign currencies	1,031,101	888,643

29. NET GAINS/(LOSSES) FROM TRADING SECURITIES

	<i>For the nine-month period ended 30 September 2023</i> VND million	<i>For the nine-month period ended 30 September 2022</i> VND million
Expenses for trading securities	(109)	(135)
Provision reversed/(charged) for trading securities	(11,963)	(1,341)
Net gains/(losses) from trading securities	(12,072)	(1,476)

30. NET GAINS FROM INVESTMENT SECURITIES

	<i>For the nine-month period ended 30 September 2023</i> VND million	<i>For the nine-month period ended 30 September 2022</i> VND million
Income from trading of investment securities	452,244	1,784,849
Expenses for trading of investment securities	(216,488)	(981,203)
Provision (charged)/reversed for investment securities	(5,661)	9,293
Net gains from investment securities	230,095	812,939

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

31. NET GAINS/ (LOSSES) FROM OTHER OPERATING ACTIVITIES

	<i>For the nine-month period ended 30 September 2023</i>	<i>For the nine-month period ended 30 September 2022</i>
	<i>VND million</i>	<i>VND million</i>
Other operating income	443,018	424,390
Other operating expenses	(247,061)	(1,176,474)
Net gains/(losses) from other operating activities	195,957	(752,084)

32. OPERATING EXPENSES

	<i>For the nine-month period ended 30 September 2023</i>	<i>For the nine-month period ended 30 September 2022</i>
	<i>VND million</i>	<i>VND million</i>
Tax expenses, fees and charges	67,429	57,439
Personnel expenses	1,668,691	1,572,243
Salaries, bonus and allowances	1,421,238	1,352,286
Salary-related allowances	161,269	125,277
Subsidies	36,840	40,804
Others	49,344	53,876
Asset expenses	449,458	406,634
<i>Includes: Depreciation and amortization</i>	68,665	68,094
Administrative expenses	770,113	706,509
<i>Includes:</i>		
- <i>Per diem expenses</i>	46,124	32,186
- <i>Credit institutions' mass activities expenses</i>	757	-
Insurance expenses for customer deposits	69,273	50,079
Provision charged (excluding provision for on- and off-statement of financial position credit risks; provision for diminution in value of securities)	28	2,064
	3,024,992	2,794,968

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

33. CORPORATE INCOME TAX ("CIT") EXPENSES

	<i>For the nine-month period ended 30 September 2023</i> VND million	<i>For the nine-month period ended 30 September 2022</i> VND million
Profit before tax	5,222,963	4,824,409
Adjustments		
- <i>Non-taxable income</i>	-	(880)
- <i>Non-deductible expenses</i>	5,208	9,135
- <i>Movements of temporary differences</i>	(9,373)	(188,820)
- <i>Non-taxable consolidated adjustments (Goodwill, disposal of assets)</i>	7,277	7,476
Taxable income incurred during the period	5,226,075	4,651,320
Include:		
- <i>Income from operating activities</i>	5,226,075	4,651,320
Tax rate	20%	20%
CIT expenses	1,045,215	930,264
Include:		
- <i>CIT expenses from operating activities</i>	1,045,215	930,264
Adjustments of prior periods CIT expenses	17,204	50,244
CIT incurred during the period	1,062,419	980,508
CIT payable at the beginning of the period	820,535	222,834
CIT paid during the period	(1,396,341)	(572,971)
CIT payable at the end of the period	486,613	630,371
Deferred CIT expenses/(income)	38	(2)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

34. BASIC EARNINGS PER SHARE

The calculation of basic earnings per share is based on the net profit attributable to ordinary shareholders of the Bank.

	<i>For the nine-month period ended 30 September 2023 VND million</i>	<i>For the nine-month period ended 30 September 2022 VND million (restated)</i>
Net profit after tax attributable to ordinary shareholders (VND million) (*)	4,160,506	3,843,903
Weighted average number of ordinary shares (shares)	2,000,000,000	1,985,750,000
Basic earnings per share (VND/share)	2,080	1,936

Weighted average number of outstanding ordinary shares and basic earnings per share in the first nine-month in 2022 are adjusted for comparative purposes as results of the Bank issuing 30% stock dividends in 2022 to increase its capital.

35. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the consolidated cash flow statement comprise the following amounts on the consolidated statement of financial position:

	<i>30 September 2023 VND million</i>	<i>31 December 2022 VND million</i>
Cash and cash equivalents	1,252,616	1,393,551
Balances with the SBV	4,793,035	3,689,730
Demand deposit with other CIs	11,724,193	9,763,592
Placements with other CIs with original terms of 3 months or less	32,349,143	19,600,048
Securities with a term of redemption or maturity not exceeding 3 months from the date of purchase	-	599,362
	50,118,987	35,046,283

36. ASSETS, VALUABLE PAPERS USED FOR MORTGAGE, DISCOUNT AND REDISCOUNT

	<i>30 September 2023 VND million</i>	<i>31 December 2022 VND million</i>
Immovables	133,684,312	135,999,992
Movables	10,404,163	13,297,846
Valuable papers	53,072,998	48,828,117
Other assets	283,287,821	224,652,264
	480,449,294	422,778,219

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

37. EMPLOYEES' REMUNERATIONS

	<i>For the 12 months period ended 30 September 2023 VND million</i>	<i>For the 12 months period ended 30 September 2022 VND million</i>
I. Total average number of employees (person)	6,728	5,806
II. Employees' remuneration		
1. Total salary fund and bonus	2,582,428	2,254,927
2. Total income	2,584,513	2,257,433
3. Average monthly salary	31.99	32.36
4. Average monthly income	32.01	32.40

38. CONTINGENT LIABILITIES AND COMMITMENTS

	<i>30 September 2023 VND million</i>	<i>31 December 2022 VND million</i>
Credit guarantees	32,380	33,980
Foreign exchange commitments	342,007,740	223,775,857
Spot foreign exchange commitments - buy	12,980,864	1,408,572
Spot foreign exchange commitments - sell	12,976,353	1,407,285
Cross currency swap contracts	316,050,523	220,960,000
Letters of credit	7,572,371	9,141,549
Letters of credit	7,934,747	9,575,780
- Less: Margin deposits	(362,376)	(434,231)
Other guarantees	18,713,714	20,444,318
Settlement guarantees	3,222,040	4,528,714
Contract performance guarantees	5,035,166	4,539,156
Bid guarantees	867,882	798,158
Other guarantees	10,316,264	11,508,786
- Less: Margin deposits	(727,638)	(930,496)
Other commitments	16,575,069	16,451,969

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

39. UNCOLLECTED INTERESTS AND FEE RECEIVABLES

	<i>30 September 2023</i> <i>VND million</i>	<i>31 December 2022</i> <i>VND million</i>
Uncollected loan interest	1,122,484	779,123
Uncollected securities interest	113	-
Uncollected receivable fees	59	59
	1,122,656	779,182

40. BAD DEBTS WRITTEN OFF

	<i>30 September 2023</i> <i>VND million</i>	<i>31 December 2022</i> <i>VND million</i>
Principal of the bad debts written off is under monitoring	5,017,813	4,752,064
Interest of the bad debts written off is under monitoring	9,690,131	8,869,928
Other bad debts written off	2,438	2,438
	14,710,382	13,624,430

41. OTHER ASSETS AND DOCUMENTS

	<i>30 September 2023</i> <i>VND million</i>	<i>31 December 2022</i> <i>VND million</i>
Other assets kept nominally	18,841,980	21,340,752
Assets under operating leases	4,892	4,892
Collateral received as a substitute for obligations of the guarantor awaiting settlement	5,120	5,120
Other valuable documents are being preserved	83,373,371	93,515,419
	102,225,363	114,866,183

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

42. RELATED PARTY TRANSACTIONS

Related party transactions include all transactions undertaken with other parties to which the Bank is related. A party is considered to be related if the party has ability to control or to influence other parties in making decision of financial policies and operational activities. A party is related to the Bank if:

- (a) Directly, or indirectly through one or more intermediaries, the party:
 - Controls, is controlled by, or is under common control with, the Bank (including parents and subsidiaries);
 - Has an interest in the Bank that gives it significant influence over the Bank;
 - Has joint control over the Bank.
- (b) The party is a joint venture in which the Bank is a venture or an associate;
- (c) The party is a member of the key management personnel of the Bank;
- (d) The party is a close member of the family of any individual referred to in (a) or (c); or
- (e) The party is an entity that is controlled, jointly controlled or significantly influenced by, or for which significant voting power in such company resides with, directly or indirectly, any individual referred to in (c) or (d).

Details of significant balances with related parties at the end of the period are as follows:

	30 September 2023	31 December 2022
	<i>Receivables/(Payables)</i>	<i>Receivables/(Payables)</i>
	<i>VND million</i>	<i>VND million</i>
Vietnam Posts and Telecommunications Group ("VNPT") – Major shareholder		
Deposits	(1,507,293)	(2,489,341)
Other payables	(122,638)	(45,698)
TNG Holding Vietnam Investment JSC – Related party of the Board of Directors		
Deposits	(4,626)	(1,041)
Loans	65	44
FamilyMart Vietnam JSC – Related party of the Board of Directors		
Deposits	(1,333)	(576)
Loans	4	-
TNG Realty JSC – Related party of the Board of Directors		
Deposits	(1,560)	-
Loans	19	-
TNG Asset JSC – Related party of the Board of Directors		
Deposits	(1,156)	(1,689)
Loans	10	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

42. RELATED PARTY TRANSACTIONS (continued)

Details of significant balances with related parties at the end of the period are as follows (continued):

	30 September 2023 Receivables/(Payables) VND million	31 December 2022 Receivables/(Payables) VND million
Members of the Board of Directors, Board of Management, Board of Supervision and related persons of these members		
Deposits	(2,377,114)	(91,139)
Loans	56,911	53,811
Interest and fee receivables	254	202
Interest and other payables	(37,737)	(897)

Details of significant transactions with related parties during the period are as follows:

	For the nine-month period ended 30 September 2023 VND million	For the nine-month period ended 30 September 2022 VND million
VNPT – Major shareholder		
Interest expenses on deposits	(136,656)	(34,765)
Refunds	(1)	-
TNG Holding Vietnam Investment JSC – Related party of the Board of Directors		
Interest expenses on deposits	(5)	(4)
Fee income	36	36
Interest income from loans	1	14
FamilyMart Vietnam JSC – Related party of the Board of Directors		
Interest expenses on deposits	(1)	(1)
TNG Realty JSC – Related party of the Board of Directors		
Interest expenses on deposits	(2)	(4)
Fee income	4	3
TNG Asset JSC – Related party of the Board of Directors		
Interest expenses on deposits	(1)	(2)
Members of the Board of Directors, Board of Management, Board of Supervision and related individuals		
Remunerations of the Board of Directors	(9,343)	(8,681)
Remunerations of the Board of Supervision	(3,697)	(3,588)
Salaries of the Chief Executive Officer and Deputy Chief Executive Officers	(27,193)	(26,630)
Interest income from loans	2,140	836
Interest expenses on deposits and valuable paper issued	(45,499)	(1,755)
Fee income	30	23
Income from derivative financial instruments	-	1,058

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

43. CONCENTRATION OF ASSETS, LIABILITIES AND OFF-STATEMENT OF FINANCIAL POSITION ITEMS BY GEOGRAPHICAL REGIONS

	<i>Credit granting (loans to customers and other CIs) VND million</i>	<i>Fund mobilized (deposits from customers, due to banks) VND million</i>	<i>Credit commitments VND million</i>	<i>Derivative instruments (Total contract nominal value) VND million</i>	<i>Trading and investment securities VND million</i>
Domestic	152,774,387	177,059,566	26,318,465	217,840,553	32,101,759
Overseas	-	88,750	-	-	-
Total	152,774,387	177,148,316	26,318,465	217,840,553	32,101,759

44. RISK MANAGEMENT POLICIES

The Bank's business goal is to be a multi-functional financial institution. Accordingly, the Bank provides a variety of products and services to its customers in order to achieve the above goal and at the same time ensure the expected profit. The utilization of financial instruments, including fund mobilization (customer deposits and valuable papers issued) and investments of these funds in high-quality assets, which is the core of the Bank's activities, helps it achieve its profit goal but also incur risks that need to be managed closely. The Bank manages its risks through the use of limits in order to proactively managing risks and implementing preventive measures/tools in order to reduce risks. Through holding a large proportion of high-quality financial instruments, the statement of financial position structure of the Bank is adequate to avoid significant exposures within the scope of its operations and manage its liquidity position.

In managing credit risk, the Bank has fully issued and effectively applied documents on credit risk management with details on lending policies, procedures and implementation instructions standardizing the Bank's credit activities. Liquidity risks are controlled and managed through management instruments for liquidity risks such as holding a high proportion of assets as a large base of cash and cash equivalents in the form of Nostro accounts, balances with the SBV, placements with other CIs and especially highly liquid valuable papers. The risk-weighted ratios are also used to manage the Bank's liquidity. The Bank frequently assesses its interest rate gaps, compares them with those in domestic and international markets, and then applies appropriate adjustments timely. In addition, the effective implementation of a number of the Bank's risk management has been enhanced by the deployment of the Centralized Capital Management and the Centralized Payment System, in which the Bank's capital and payment transactions are solely performed by the Head Office. This helps monitoring the Bank's funds movements more effectively, efficiently, and reduces possible errors and unnecessarily complexities.

44.1 Market risk

44.1.1 Interest rate risk

Interest rate risk is the risk of adverse fluctuations in interest rates on economic value capital, net interest income, assets, liabilities of the Bank, arising from:

- Differences between the period of fixing new interest rate or redefining interest rate;
- Changes in relationship between interest rates of various financial instruments with the same maturity date;
- Changes in relationship between interest rates at different maturities;
- Influences from interest rate options, products with interest rate options elements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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44. RISK MANAGEMENT POLICIES (continued)

44.1 Market risk (continued)

44.1.1 Interest rate risk (continued)

	Overdue	Non-interest bearing	Interest re-pricing period						Total
			Up to 1 month	1 – 3 months	3 – 6 months	6 – 12 months	1 – 5 years	Over 5 years	
Assets									
Cash, gold and gemstones	-	1,252,616	-	-	-	-	-	-	1,252,616
Balances with the SBV	-	4,793,035	-	-	-	-	-	-	4,793,035
Due from banks (*)	-	123,747	39,539,657	11,185,685	2,414,238	2,331,596	7,835	-	55,602,758
Loans to customers and debts purchased (*)	8,732,406	-	28,710,339	56,701,988	27,963,111	9,011,125	8,383,456	1,742,540	141,244,965
Securities held for trading (*)	-	39,287	-	-	-	-	-	-	39,287
Investment securities (*)	404,385	1,757,831	112,500	2,548,000	6,483,445	3,550,000	7,352,000	9,854,311	32,062,472
Long-term investments (*)	-	10,036	-	-	-	-	-	-	10,036
Fixed assets	-	327,616	-	-	-	-	-	-	327,616
Other assets (*)	42,257	12,870,910	412,026	1,527,337	930,073	122,613	57,600	495,190	16,458,006
Total assets	9,179,048	21,175,078	68,774,522	71,963,010	37,790,867	15,015,334	15,800,891	12,092,041	251,790,791
Liabilities									
Borrowings from the Government and the SBV	-	-	7,111	1,621	1,695	992,936	8,211	-	1,011,574
Due to banks	-	-	56,781,972	8,476,363	6,456,681	759,182	-	-	72,474,198
Derivative financial instruments	-	-	(47,390)	134,030	181,766	(65,621)	129,647	-	332,432
Customer deposits	-	-	58,951,924	21,605,247	30,877,977	13,289,114	4,893,252	73	129,617,587
Valuable papers issued	-	-	85,870	2,000,105	2,006,200	400,000	4,000,000	-	8,492,175
Other liabilities (*)	-	6,753,786	227	780	-	-	-	-	6,754,793
Total liabilities	-	6,753,786	115,779,714	32,218,146	39,524,319	15,375,611	9,031,110	73	218,682,759
On- statement of financial position interest sensitivity gap	9,179,048	14,421,292	(47,005,192)	39,744,864	(1,733,452)	(360,277)	6,769,781	12,091,968	33,108,032

Unit: VND million

(*) balances of these items do not include risk provision

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

44. RISK MANAGEMENT POLICIES (continued)

44.1 Market risk (continued)

44.1.2 Currency risk

Currency risk is the risk that the value of financial instruments will fluctuate due to fluctuations in foreign exchange rates.

The Bank is incorporated and operates in Vietnam with VND as its reporting currency. The major currency of its transaction is also VND. Asset - liability structure of the Bank includes different foreign currencies such as USD, EUR, JPY,... which is the cause of currency risk. The Bank has set limits to control its currency positions based on the regulations of the SBV and its internal regulations. Positions are monitored on a daily basis and hedging strategies are used to ensure currency positions are maintained within the established limits.

	EUR equivalent VND million	USD equivalent VND million	Other foreign currencies equivalent VND million	Total VND million
Asset				
Cash, gold and gemstones	62,876	222,446	72,596	357,918
Balances with the SBV	4,331	716,734	-	721,065
Due from banks (*)	51,904	10,966,141	368,210	11,386,255
Derivative financial instruments	-	3,854,095	-	3,854,095
Loans to customers and debts purchased (*)	-	11,336,857	-	11,336,857
Other assets (*)	30,051	1,674,558	24,219	1,728,828
Total assets	149,162	28,770,831	465,025	29,385,018
Liabilities				
Borrowing from the Government and the SBV	-	11,602	-	11,602
Due to banks	45,331	17,030,049	48,395	17,123,775
Customer deposits	108,770	5,491,415	154,840	5,755,025
Derivative financial instruments	919,349	-	127,875	1,047,224
Other liabilities (*)	869	763,930	23,212	788,011
Total liabilities and owner's equity	1,074,319	23,296,996	354,322	24,725,637
FX position on statement of financial position	(925,157)	5,473,835	110,703	4,659,381
FX position off-statement of financial position	895,258	(2,420,506)	1,498	(1,523,750)
Net on, off-statement of financial position	(29,899)	3,053,329	112,201	3,135,631

(*) balances of these items do not include risk provision

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

44. RISK MANAGEMENT POLICIES (continued)

44.2 Liquidity risk

Liquidity risk is the risk that the Bank will not be able to meet its financial obligations as they fall due, or the risk that the Bank has to pay cost higher than the average cost of the market under the Bank's internal regulations in order to meet those obligations.

The Bank has maintained a liquidity risk management policy that ensures the following principles:

- Always maintain a portfolio of highly liquid assets to ensure payment needs, and regularly evaluate the market liquidity of this portfolio;
- Always focus on diversifying capital mobilization activities, enhancing access to capital markets; understand the reciprocal relationship of credit risk and market risk affecting the Bank's liquidity;
- Establish liquidity risk limits based on liquidity forecast results under normal scenarios as well as under stressful conditions; promulgate specific regulations on liquidity contingency plans.

The maturity terms of assets and liabilities represent the remaining period of assets and liabilities as calculated from the consolidated financial statements date to the maturity date/partial maturity date in accordance with contractual terms and conditions.

The following assumptions and conditions are adopted in the analysis of maturity of the Bank's assets and liabilities:

- Balances with the SBV including compulsory reserves are considered liquid assets;
- The maturity of securities is calculated based on investment purposes:
 - Securities held for trading are considered highly liquid and can be transferred immediately within 1 month;
 - Other types of investment securities are allocated based on the contractual maturity date of each kind of securities;
- The maturity of due from banks, due to banks, loans to customers and customer deposits are based on the contractual maturity date/partial maturity date. The actual maturity date can be adjusted from contractual term when the contract is extended. In fact, demand and term deposits of customers may be rotated, and therefore, lasting beyond the original maturity date;
- The maturity of loans to customers from debts purchased is determined based on the due date of the loan contract as prescribed;
- The maturity of fixed asset investments, capital contribution and share purchase are considered long-term because these investments do not have specific maturity date;
- The maturity of derivative contracts (Swap, Forward) is determined based on the contractual term of the transaction on the basis of clearing between cash inflows and outflows;
- The maturity of other assets and other liabilities is classified according to the payment characteristics of each item.

Classification of assets and liabilities according to the original term prescribed in contracts or in the issuance term is as follows:

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

44. RISK MANAGEMENT POLICIES (continued)

44.2 Liquidity risk (continued)

Unit: VND million

	Overdue		Current				Total
	Above 3 months	Up to 3 months	Up to 1 month	1 - 3 months	3 - 12 months	1 - 5 years	
Assets							
Cash, gold and gemstones	-	-	1,252,616	-	-	-	1,252,616
Balances with the SBV	-	-	4,793,035	-	-	-	4,793,035
Due from banks (*)	-	-	39,401,477	11,185,672	4,807,406	208,203	55,602,758
Loans to customers and debits purchased (*)	4,148,596	4,583,810	9,233,786	17,836,734	36,000,946	44,500,247	141,244,965
Securities held for trading (*)	-	-	39,287	-	-	-	39,287
Investment securities (*)	-	404,385	-	3,507,831	9,083,440	10,854,316	32,062,472
Long-term investment (*)	-	-	-	-	-	10,036	10,036
Fixed assets	-	-	-	-	-	327,616	327,616
Other assets (*)	4,173	38,084	506,023	2,389,678	3,335,185	696,347	16,458,006
Total assets	4,152,769	5,026,279	55,226,224	34,919,915	53,226,977	53,617,297	251,790,791
Liabilities							
Borrowings from the Government and the SBV	-	-	7,110	1,620	994,633	8,211	1,011,574
Due to banks	-	-	53,002,426	8,909,813	7,651,359	2,910,600	72,474,198
Derivative financial instruments	-	-	(47,390)	134,030	116,145	129,647	332,432
Customer deposits	-	-	58,951,924	21,605,247	44,167,091	4,893,252	129,617,587
Valuable papers issued	-	-	85,870	2,000,105	2,406,200	4,000,000	8,492,175
Other liabilities (*)	-	-	3,231,572	1,175,984	1,707,746	638,362	6,754,793
Total liabilities	-	-	115,231,512	33,826,799	57,043,174	12,580,072	218,682,759
Net liquidity gap	4,152,769	5,026,279	(60,005,288)	1,093,116	(3,816,197)	41,037,225	33,108,032

(*) balances of these items do not include risk provision

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2023 and for the nine-month period then ended

45. EXCHANGE RATES OF APPLICABLE FOREIGN CURRENCIES AND GOLD AGAINST
VIETNAM DONG AT THE END OF THE PERIOD

	30 September 2023 VND	31 December 2022 VND
USD	24,255	23,600
EUR	25,383	25,261
GBP	29,656	28,800
CHF	26,535	25,618
JPY	163	179
SGD	17,776	17,578
CAD	18,234	17,463
AUD	15,663	16,282

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